

**FORM 8.5 (EPT/NON-RI)
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN
EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS
(OR WHERE RI STATUS IS NOT APPLICABLE)**

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	ALPHAWAVE IP GROUP PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	ALPHAWAVE IP GROUP PLC
(d)	Date position held/dealing undertaken:	09 Sep 2025
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	YES: AQUA ACQUISITION SUB LLC (AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF QUALCOMM INCORPORATED)

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:		1p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	20,617,897	2.62%	5,615,174	0.71%
(2)	Cash-settled derivatives: and/or controlled:	3,311,462	0.42%	20,298,350	2.58%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		23,929,359	3.04%	25,913,524	3.29%
Class of relevant security:		Senior unsecured convertible bond			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	4,200,000	2.80%	0	0.00%
(2)	Cash-settled derivatives: and/or controlled:	0	0.00%	0	0.00%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		4,200,000	2.80%	0	0.00%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights	

concerned and relevant percentages:	
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3. **DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

(a) **Purchases and sales**

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
1p ordinary	Purchase	357,993	1.8600 GBP	1.8408 GBP
1p ordinary	Sale	1,023,381	1.8620 GBP	1.8350 GBP

(b) **Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	8,308	1.8510 GBP
1p ordinary	SWAP	Decreasing Short	1,049	1.8402 GBP
1p ordinary	SWAP	Decreasing Short	309,845	1.8420 GBP
1p ordinary	SWAP	Decreasing Short	29,272	1.8430 GBP
1p ordinary	SWAP	Decreasing Short	14,317	1.8489 GBP
1p ordinary	SWAP	Decreasing Short	125	1.8490 GBP
1p ordinary	SWAP	Decreasing Short	487,376	1.8521 GBP
1p ordinary	SWAP	Decreasing Short	8,245	1.8526 GBP
1p ordinary	SWAP	Decreasing Short	4,852	1.8543 GBP
1p ordinary	SWAP	Decreasing Short	5,656	1.8556 GBP
1p ordinary	SWAP	Decreasing Short	2,561	1.8573 GBP
1p ordinary	SWAP	Increasing Short	13,840	1.8408 GBP
1p ordinary	SWAP	Increasing Short	135	1.8451 GBP
1p ordinary	SWAP	Increasing Short	24	1.8462 GBP
1p ordinary	SWAP	Increasing Short	6,005	1.8479 GBP
1p ordinary	SWAP	Increasing Short	9,071	1.8482 GBP
1p ordinary	SWAP	Increasing Short	68,680	1.8490 GBP
1p ordinary	SWAP	Increasing Short	1,431	1.8498 GBP
1p ordinary	SWAP	Increasing Short	542	1.8517 GBP
1p ordinary	SWAP	Increasing Short	28,211	1.8519 GBP
1p ordinary	SWAP	Increasing Short	22,755	1.8530 GBP
1p ordinary	SWAP	Increasing Short	23,070	1.8533 GBP
1p ordinary	SWAP	Increasing Short	234	1.8550 GBP
1p ordinary	SWAP	Increasing Short	10,338	1.8571 GBP
1p ordinary	CFD	Increasing Short	7,222	1.8547 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) **Exercising**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. **OTHER INFORMATION**

(a) **Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

NONE	
(b) Agreements, arrangements or understandings relating to options or derivatives	
Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	10 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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