

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	10 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	134,173	0.08%	1,855,581	1.08%
(2) Cash-settled derivatives:	1,743,186	1.01%	57,101	0.03%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	1,877,359	1.09%	1,912,682	1.11%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	19,947	11.6800 GBP
1p ordinary	Purchase	17,877	11.7000 GBP
1p ordinary	Purchase	12,190	11.6787 GBP
1p ordinary	Purchase	8,058	11.6818 GBP
1p ordinary	Purchase	6,806	11.6741 GBP
1p ordinary	Purchase	3,904	11.6715 GBP
1p ordinary	Purchase	2,994	11.6580 GBP
1p ordinary	Purchase	2,757	11.6583 GBP

1p ordinary	Purchase	2,572	11.6674 GBP
1p ordinary	Purchase	2,543	11.6600 GBP
1p ordinary	Purchase	1,102	11.6844 GBP
1p ordinary	Purchase	972	11.6458 GBP
1p ordinary	Purchase	905	11.6400 GBP
1p ordinary	Purchase	846	11.6546 GBP
1p ordinary	Purchase	680	11.6517 GBP
1p ordinary	Purchase	537	11.6718 GBP
1p ordinary	Purchase	520	11.6919 GBP
1p ordinary	Purchase	443	11.6200 GBP
1p ordinary	Purchase	436	11.6383 GBP
1p ordinary	Purchase	339	11.7754 GBP
1p ordinary	Purchase	126	11.6806 GBP
1p ordinary	Purchase	123	11.7170 GBP
1p ordinary	Purchase	35	11.6300 GBP
1p ordinary	Sale	27,625	11.6820 GBP
1p ordinary	Sale	26,000	11.6919 GBP
1p ordinary	Sale	12,545	11.6800 GBP
1p ordinary	Sale	10,048	11.6812 GBP
1p ordinary	Sale	6,350	11.6669 GBP
1p ordinary	Sale	2,594	11.6826 GBP
1p ordinary	Sale	2,491	11.6680 GBP
1p ordinary	Sale	2,328	11.6822 GBP
1p ordinary	Sale	2,261	11.6866 GBP
1p ordinary	Sale	2,251	11.6731 GBP
1p ordinary	Sale	1,165	11.6701 GBP
1p ordinary	Sale	1,083	11.6696 GBP
1p ordinary	Sale	873	11.6709 GBP
1p ordinary	Sale	830	11.6694 GBP
1p ordinary	Sale	673	11.6959 GBP
1p ordinary	Sale	559	11.6651 GBP
1p ordinary	Sale	367	11.7008 GBP
1p ordinary	Sale	328	11.6740 GBP
1p ordinary	Sale	308	11.7097 GBP
1p ordinary	Sale	304	11.6418 GBP
1p ordinary	Sale	225	11.6200 GBP
1p ordinary	Sale	190	11.6400 GBP
1p ordinary	Sale	188	11.6000 GBP
1p ordinary	Sale	31	11.6222 GBP
1p ordinary	Sale	3	11.6001 GBP
1p ordinary	Sale	1	11.6900 GBP
1p ordinary	Sale	1	11.7200 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Long	2,495	11.6746 GBP
1p ordinary	SWAP	Increasing Long	2,865	11.6488 GBP
1p ordinary	SWAP	Increasing Long	372	11.6682 GBP
1p ordinary	SWAP	Increasing Long	1,083	11.6696 GBP
1p ordinary	SWAP	Increasing Long	1,165	11.6701 GBP
1p ordinary	SWAP	Increasing Long	328	11.6740 GBP
1p ordinary	SWAP	Increasing Long	207	11.6763 GBP
1p ordinary	SWAP	Increasing Long	4,119	11.6784 GBP
1p ordinary	SWAP	Increasing Long	653	11.6790 GBP
1p ordinary	SWAP	Increasing Long	1,838	11.6794 GBP
1p ordinary	SWAP	Increasing Long	5,243	11.6800 GBP
1p ordinary	SWAP	Increasing Long	3,019	11.6814 GBP
1p ordinary	SWAP	Increasing Long	912	11.6820 GBP
1p ordinary	SWAP	Increasing Long	1,806	11.6822 GBP
1p ordinary	SWAP	Increasing Long	466	11.6844 GBP
1p ordinary	SWAP	Increasing Long	3,679	11.6851 GBP
1p ordinary	SWAP	Increasing Long	2,261	11.6866 GBP
1p ordinary	SWAP	Increasing Long	1,936	11.6879 GBP
1p ordinary	SWAP	Increasing Long	673	11.6959 GBP

				GBP
1p ordinary	SWAP	Decreasing Long	748	11.6395 GBP
1p ordinary	SWAP	Decreasing Long	562	11.6400 GBP
1p ordinary	SWAP	Decreasing Long	680	11.6517 GBP
1p ordinary	SWAP	Decreasing Long	410	11.6537 GBP
1p ordinary	SWAP	Decreasing Long	2,994	11.6580 GBP
1p ordinary	SWAP	Decreasing Long	2,757	11.6583 GBP
1p ordinary	SWAP	Decreasing Long	38	11.6600 GBP
1p ordinary	SWAP	Decreasing Long	439	11.6606 GBP
1p ordinary	SWAP	Decreasing Long	5,258	11.6800 GBP
1p ordinary	SWAP	Decreasing Long	290	11.6826 GBP
1p ordinary	SWAP	Decreasing Long	219	11.6844 GBP
1p ordinary	SWAP	Decreasing Long	883	11.6845 GBP
1p ordinary	SWAP	Decreasing Long	175	11.6918 GBP
1p ordinary	CFD	Increasing Long	967	11.6686 GBP
1p ordinary	CFD	Increasing Long	307	11.6934 GBP
1p ordinary	CFD	Decreasing Long	61	11.6806 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) **Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to

which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	11 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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