

RNS Number : 0455Z
Red Rock Resources plc
12 September 2025

Red Rock Resources PLC

("Red Rock" or the "Company")

Sale of Royalty

12 September 2025

Red Rock Resources Plc, the natural resource exploration and development company with interests in gold, base metals, battery metals, and hydrocarbons principally in Africa and Australia announces the sale of the Company's gold royalty in Colombia.

- **Gold royalty over product of El Limon mine and mill sold back to mine owner Soma Gold Corp. ("Soma").**
- **Consideration of £1,000,000.**
- **Additional consideration of 200,000 share subscription rights exercisable for 36 months into Soma shares at C 2 per share.**

The additional consideration is upon the same terms as the subscription rights attached to placement shares issued to subscribers to the most recent private placement of Soma on 29th August 2025, including the accelerated exercise provision.

The royalty, which has been held since 2015, and which has not yielded payments to the Company for several years, but is expected to recommence payments later this year, consists of a 3% net smelter return (NSR) royalty up to a maximum of 2,000,000 and a 0.5% NSR royalty in respect of a maximum of a further 1,000,000.

An announcement by Soma of this transaction has been issued to newswire services in Canada on 11th September 2025.

Red Rock Chairman Andrew Bell comments *"The sale of the royalty back to the mine owner gives Red Rock cash to extinguish liabilities and support working capital, consistent with the priorities set out in our announcement of 21st July 2025.*

We believe that the price of c USD1,350,000 plus warrants is a fair one, giving the mine owner a discount to the £1,500,000 at which the asset is carried in our books but accelerating the payment to us and removing our exposure to performance risk of the gold assets concerned.

A further announcement will be made upon receipt of consideration.

The Company continues to advance towards final documentation and announcement significant transactions in the Ivory Coast and DRC."

This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU, which is part of domestic UK law pursuant to the Market Abuse (Amendment) (EU Exit) regulations (SI 2019/310) and is disclosed in accordance with the Company's obligations under Article 17.

For further information, please contact:

Andrew Bell 0207 747 9990
Roland Cornish/ Rosalind Hill Abrahams 0207 628 3396
Bob Roberts 0203 8696081

Chairman Red Rock Resources Plc
NOMAD Beaumont Cornish Limited
Broker Clear Capital Corporate Broking

Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DISSFMFAFEISEEU