

**FORM 8.3  
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	11 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	3 1/3p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	23,666,918	4.07%	7,421,178	1.28%
(2) Cash-settled derivatives:	7,290,019	1.25%	23,585,036	4.06%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>30,956,937</b>	<b>5.33%</b>	<b>31,006,214</b>	<b>5.34%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	177,605	1.9698 GBP
3 1/3p ordinary	Purchase	100,834	1.9689 GBP
3 1/3p ordinary	Purchase	63,256	1.9701 GBP
3 1/3p ordinary	Purchase	56,246	1.9680 GBP
3 1/3p ordinary	Purchase	47,882	1.9697 GBP
3 1/3p ordinary	Purchase	8,578	1.9690 GBP
3 1/3p ordinary	Purchase	3,236	1.9700 GBP
3 1/3p ordinary	Purchase	2,923	1.9681 GBP

3 1/3p ordinary	Purchase	1,961	1.9660 GBP
3 1/3p ordinary	Purchase	1,882	1.9655 GBP
3 1/3p ordinary	Purchase	1,242	1.9670 GBP
3 1/3p ordinary	Sale	203,447	1.9694 GBP
3 1/3p ordinary	Sale	85,164	1.9700 GBP
3 1/3p ordinary	Sale	43,329	1.9680 GBP
3 1/3p ordinary	Sale	13,207	1.9690 GBP
3 1/3p ordinary	Sale	5,179	1.9649 GBP
3 1/3p ordinary	Sale	2,209	1.9660 GBP
3 1/3p ordinary	Sale	1,309	1.9699 GBP
3 1/3p ordinary	Sale	1,242	1.9670 GBP
3 1/3p ordinary	Sale	489	1.9679 GBP
3 1/3p ordinary	Sale	366	1.9668 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	8,174	1.9674 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,179	1.9649 GBP
3 1/3p ordinary	SWAP	Decreasing Short	10,300	1.9661 GBP
3 1/3p ordinary	SWAP	Decreasing Short	366	1.9668 GBP
3 1/3p ordinary	SWAP	Decreasing Short	489	1.9679 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,309	1.9699 GBP
3 1/3p ordinary	SWAP	Decreasing Short	376	1.9700 GBP
3 1/3p ordinary	SWAP	Increasing Short	122	1.9661 GBP
3 1/3p ordinary	SWAP	Increasing Short	342	1.9666 GBP
3 1/3p ordinary	SWAP	Increasing Short	6,572	1.9673 GBP
3 1/3p ordinary	SWAP	Increasing Short	561	1.9674 GBP
3 1/3p ordinary	SWAP	Increasing Short	39,068	1.9680 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,923	1.9681 GBP
3 1/3p ordinary	SWAP	Increasing Short	4,101	1.9690 GBP
3 1/3p ordinary	SWAP	Increasing Short	26,122	1.9700 GBP
3 1/3p ordinary	SWAP	Increasing Short	63,256	1.9701 GBP
3 1/3p ordinary	CFD	Decreasing Short	9,478	1.9696 GBP
3 1/3p ordinary	CFD	Increasing Short	248	1.9641 GBP
3 1/3p ordinary	CFD	Increasing Short	4,901	1.9684 GBP

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

**(ii) Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4.

**OTHER INFORMATION**

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

**NONE**

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

**NONE**

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	<b>NO</b>
Date of disclosure:	<b>12 Sep 2025</b>
Contact name:	<b>Large Holdings Regulatory Operations</b>
Telephone number:	<b>020 3134 7213</b>

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