

15 September 2025

AFC Energy PLC
("AFC Energy" or the "Company")
Appointment of Chief Strategy Officer

AFC Energy plc (AIM: AFC), a leading provider of hydrogen and clean power generation technologies, is pleased to announce the appointment of Nick Walker as Chief Strategy Officer with immediate effect.

Nick is a seasoned hydrogen, cleantech and energy transition technology and infrastructure specialist with over 25 years of experience as an analyst, investment banker, fund raiser and consultant, with a particular focus on hydrogen companies across the hydrogen value chain, globally. He has previously held senior investment research and/or corporate finance positions, at Liberum Capital, Evolution Securities, and Beeson Gregory, and was until recently Head of Renewable Energy, Clean Tech & Sustainability Research at Peel Hunt.

Nick will lead the development and execution of AFC Energy's commercialisation strategy as the Company advances its next generation of ammonia cracker and fuel cell technologies into global markets. He will be responsible for enhancing AFC Energy's commercial partnerships, driving long-term growth opportunities, and ensuring the alignment of strategic objectives with operational delivery.

In addition, he will oversee stakeholder engagement and investor relations, working closely with the investment community and industry partners to strengthen AFC Energy's profile and ensure effective communication of the Company's progress and outlook.

John Wilson, Chief Executive Officer of AFC Energy, commented:

"We are delighted to welcome Nick to our leadership team. His proven strategic acumen across the hydrogen and clean energy industry and strong background in building relationships with stakeholders will be invaluable as we accelerate the commercial roll-out of our ammonia cracker and fuel cell generator product lines. Nick's appointment reflects our focus on commercial growth and value creation for shareholders."

Nick Walker, Chief Strategy Officer of AFC Energy, added:

"I am excited to join AFC Energy at such a pivotal stage in its journey. The opportunity to support the commercialisation of the Company's ammonia crackers and fuel cell power systems, while deepening engagement with stakeholders and investors, is one I look forward to delivering on."

For further information, please contact:

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About AFC Energy

AFC Energy plc is a leading provider of hydrogen energy solutions, to provide clean electricity for on and off grid power applications. The Company's fuel cell technology is targeting near term commercial deployment across the construction and temporary power markets with longer term opportunities in electric vehicle charging, maritime and data centres as part of a portfolio approach to the decarbonisation of society's growing electrification needs. The Company's proprietary ammonia cracking technology further highlights emerging opportunities across the distributed hydrogen production market with a focus on hydrogen's role in supporting industries facing challenges in decarbonisation, such as mining, cement and heavy engineering.

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