RNS Number : 3660Z
Hansa Investment Company Limited
15 September 2025

HANSA INVESTMENT COMPANY LIMITED

The estimated unaudited Net Asset Value ("NAV"), calculated in accordance with the guidelines of the Association of Investment Companies ("AIC"), for the Ordinary Shares and 'A' Ordinary Shares (the "Hansa Shares") of Hansa Investment Company Limited ("Hansa" or the "Company") at the close of business on 12 September 2025 was as follows:

Cum Income NAV per Hansa Share (OWHL at share price*)	407.96p
Cum Income NAV per Hansa Share (OWHL at FAV*)	470.40p
Ex Income NAV per Hansa Share (OWHL at share price*)	399.83p
Ex Income NAV per Hansa Share (OWHL at FAV*)	462.27p

*The Company's investment in Ocean Wilson Holdings Limited ("OWHL") is held in Hansa's NAV on the basis of the share price of OWHL. In the event the recommended all-share combination with OWHL (the "Combination") is completed, OWHL will become a subsidiary of the Company and the Company's investment in OWHL will be held in Hansa's NAV on the basis of the NAV of OWHL. Therefore, for information purposes only, the Company also discloses the unaudited NAV of the Hansa Shares with the Company's investment in OWHL held at the formula asset value ("FAV") of OWHL as set out in the announcement of the Combination on 28 July 2025.

Note: The AIC currently advises its members to list their NAVs both inclusive and exclusive of net income generated in the current period. Therefore, net income for the current financial reporting period is made up of income received and accrued - expenses paid and accrued - tax (if applicable) - Hansa Investment Company Limited dividend paid (or due) to shareholders. These items are not included in the "Ex income NAV per Ordinary and 'A' Ordinary share" NAV.

Hansa Investment Company Limited LEI: 213800RS2PWJXS2QDF66

For and on behalf of the Board

Hansa Capital Partners LLP - Additional Administrative Service Provider to Hansa Investment Company Limited

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