RNS Number: 3880Z Barclays PLC 15 September 2025

> PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Code")

KEY INFORMATION

1.	KET INF	ORIVIATION
(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of	
	offeror/offeree:	
(e)	Date position held/dealing undertaken:	12 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO
2.	POSITION	IS OF THE PERSON MAKING

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class	of relevant security:	3 1/3p ordina	ry		
		Interes	sts	Short P	ositions
		Number	(%)	Number	(%)
(1)	Relevant securities owned				
	and/or controlled:	23,841,296	4.10%	7,316,989	1.26%
(2)	Cash-settled derivatives:				
		7,190,541	1.24%	23,764,909	4.09%
(3)	Stock-settled derivatives (including options)				
	and agreements to purchase/sell:	0	0.00%	0	0.00%
	TOTAL:	31,031,837	5.34%	31,081,898	5.35%

Rights to subscribe for new securities (including directors and other executive (b) options)

3.	DEALINGS (IF ANY) BY THE PERSON
concerned and relevant percentages:	
Details, including nature of the rights	
which subscription right exists	
Class of relevant security in relation to	

DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	114,648	1.9680 GBP
3 1/3p ordinary	Purchase	113,498	1.9678 GBP
3 1/3p ordinary	Purchase	86,496	1.9683 GBP
3 1/3p ordinary	Purchase	66,938	1.9689 GBP
3 1/3p ordinary	Purchase	30,846	1.9692 GBP
3 1/3p ordinary	Purchase	5,761	1.9697 GBP
3 1/3p ordinary	Purchase	3,725	1.9700 GBP
3 1/3p ordinary	Purchase	2,616	1.9660 GBP

3 1/3p ordinary	Purchase	356	1.9720 GBP
3 1/3p ordinary	Sale	64,909	1.9683 GBP
3 1/3p ordinary	Sale	21,156	1.9700 GBP
3 1/3p ordinary	Sale	20,685	1.9660 GBP
3 1/3p ordinary	Sale	14,291	1.9680 GBP
3 1/3p ordinary	Sale	13,442	1.9659 GBP
3 1/3p ordinary	Sale	10,755	1.9687 GBP
3 1/3p ordinary	Sale	723	1.9679 GBP
3 1/3p ordinary	Sale	356	1.9720 GBP

(b) Cash-settled derivative transactions

Class of relevant	Product description	Nature of dealing	Number of reference	Price per unit
security			securities	
3 1/3p ordinary	SWAP	Decreasing Short	8,707	1.9676 GBP
3 1/3p ordinary	SWAP	Decreasing Short	13,442	1.9659 GBP
3 1/3p ordinary	SWAP	Decreasing Short	18,069	1.9660 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3,283	1.9679 GBP
3 1/3p ordinary	SWAP	Decreasing Short	325	1.9680 GBP
3 1/3p ordinary	SWAP	Decreasing Short	89	1.9700 GBP
3 1/3p ordinary	SWAP	Increasing Short	6,926	1.9664 GBP
3 1/3p ordinary	SWAP	Increasing Short	493	1.9669 GBP
3 1/3p ordinary	SWAP	Increasing Short	8,300	1.9676 GBP
3 1/3p ordinary	SWAP	Increasing Short	129,750	1.9680 GBP
3 1/3p ordinary	SWAP	Increasing Short	30,662	1.9681 GBP
3 1/3p ordinary	SWAP	Increasing Short	104,950	1.9683 GBP
3 1/3p ordinary	SWAP	Increasing Short	250	1.9689 GBP
3 1/3p ordinary	SWAP	Increasing Short	43,700	1.9693 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,366	1.9700 GBP
3 1/3p ordinary	CFD	Decreasing Short	3,131	1.9705 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of	Product description	Writing, purchasing,	Number of	Exercise price	Type	Expiry date	Option money
relevant		selling,	securities	per unit			paid/
security		varying etc	to which				received
			option				per unit
			relates				

(ii) Exercise

4.

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

OTHER INFORMATION

Details of any indemnity or option arrangement, or any agreement or understanding,

formal or informal, relating to relevant securities which may be an inducement to deal

or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

Agreements, arrangements or understandings relating to options or derivatives (b)

Details of any agreement, arrangement or understanding, formal or informal, between

the person making the disclosure and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or
- (ii) the voting rights of future acquisition or disposal of any relevant securities to

any derivative is referenced:

NONE

Attachments (c)

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	15 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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