

HERALD INVESTMENT TRUST PLC
Legal Entity Identifier: 213800U7G1ROCTJYRR70
STATISTICS AND PERFORMANCE REPORT

	At inception 16 February 1994	At 29 August 2025	Performance since 31 July 2025 (%)	Performance YTD (%)
NAV per share (p) excl. accrued income (capital gains)	98.7 p*	2598.7 p	-1.5%	+4.7%
NAV per share (p) incl. accrued income (capital gains)	98.7 p*	2602.1 p	-1.5%	+4.6%
NAV per share (p) incl. accrued income (total return)				
Deutsche Numis SC plus AIM (ex. Investment Co's) Index (capital gains)	1750.0	5749.7	-1.0%	+4.6%
Russell 2000 Technology Index (capital gains in Sterling terms)	673.8 ***	5446.3	+2.8%	-5.9%
Share price	90.9 p****	2355.0 p	-4.3%	-3.1%
Premium/(Discount) to NAV (excl accrued income) per share as at 29 August 2025				
UK Equity Portfolio as a % of Net Asset Value at 29 August 2025				
Overseas Equity Portfolio as a % of Net Asset Value at 29 August 2025				
Cash and Government Bonds as a % of Net Asset Value at 29 August 2025*****				
Number of Equity Holdings at 29 August 2025				

* 100p was the subscription price before launch costs of 1.3p.

** Total return (in percentage terms) on 98.7p invested at inception excluding warrants. Performance data since inception is shown ex-income

as cum-income NAV data is not available from inception.

*** Value shown is from 31/03/1996, the date the funds were globalised.

**** 90.9p is the 1994 CGT base subscription price for shareholders adjusting for warrants which were issued on a 1 for 5 basis.

***** The Company is not currently geared.

These figures are not audited

At 29 August 2025, the Net Asset Value of the Company including current year income was £1,281.6m (£1,279.9m excluding current year income).

Income is shown net of expenses.

As at 29 August 2025, there were 49,252,909 shares in issue.

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