

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	16 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	292,163	0.17%	2,190,096	1.27%
(2) Cash-settled derivatives:	2,077,712	1.21%	219,158	0.13%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	2,369,875	1.38%	2,409,254	1.40%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	109,160	13.4023 GBP
1p ordinary	Purchase	37,013	13.4400 GBP
1p ordinary	Purchase	13,463	13.3761 GBP
1p ordinary	Purchase	8,899	13.3810 GBP
1p ordinary	Purchase	6,749	13.4138 GBP
1p ordinary	Purchase	4,614	13.4182 GBP
1p ordinary	Purchase	4,439	13.4443 GBP
1p ordinary	Purchase	4,018	13.4888 GBP

1p ordinary	Purchase	3,522	13.3721 GBP
1p ordinary	Purchase	2,400	13.4196 GBP
1p ordinary	Purchase	2,400	13.3013 GBP
1p ordinary	Purchase	2,400	13.3942 GBP
1p ordinary	Purchase	2,400	13.4273 GBP
1p ordinary	Purchase	1,768	13.3990 GBP
1p ordinary	Purchase	1,047	13.2500 GBP
1p ordinary	Purchase	918	13.4401 GBP
1p ordinary	Purchase	880	13.3317 GBP
1p ordinary	Purchase	585	13.4024 GBP
1p ordinary	Purchase	546	13.3963 GBP
1p ordinary	Purchase	377	13.4099 GBP
1p ordinary	Purchase	370	13.4431 GBP
1p ordinary	Purchase	351	13.2926 GBP
1p ordinary	Purchase	197	13.3200 GBP
1p ordinary	Purchase	195	13.4000 GBP
1p ordinary	Purchase	185	13.4600 GBP
1p ordinary	Purchase	176	13.2900 GBP
1p ordinary	Purchase	133	13.3701 GBP
1p ordinary	Purchase	108	13.3400 GBP
1p ordinary	Purchase	41	13.5000 GBP
1p ordinary	Purchase	7	13.3542 GBP
1p ordinary	Purchase	6	13.4200 GBP
1p ordinary	Sale	97,781	13.4400 GBP
1p ordinary	Sale	68,994	13.4308 GBP
1p ordinary	Sale	62,742	13.3181 GBP
1p ordinary	Sale	48,817	13.4274 GBP
1p ordinary	Sale	35,294	13.3865 GBP
1p ordinary	Sale	28,062	13.3967 GBP
1p ordinary	Sale	17,593	13.4100 GBP
1p ordinary	Sale	7,039	13.3994 GBP
1p ordinary	Sale	6,951	13.3854 GBP
1p ordinary	Sale	5,810	13.4012 GBP
1p ordinary	Sale	4,318	13.3905 GBP
1p ordinary	Sale	4,216	13.4441 GBP
1p ordinary	Sale	1,932	13.3827 GBP
1p ordinary	Sale	1,321	13.4219 GBP
1p ordinary	Sale	1,229	13.3686 GBP
1p ordinary	Sale	1,079	13.3702 GBP
1p ordinary	Sale	1,075	13.4216 GBP
1p ordinary	Sale	961	13.4000 GBP
1p ordinary	Sale	939	13.3539 GBP
1p ordinary	Sale	863	13.3600 GBP
1p ordinary	Sale	806	13.3798 GBP
1p ordinary	Sale	750	13.4393 GBP
1p ordinary	Sale	633	13.3416 GBP
1p ordinary	Sale	438	13.4070 GBP
1p ordinary	Sale	261	13.3200 GBP
1p ordinary	Sale	240	13.3330 GBP
1p ordinary	Sale	190	13.4200 GBP
1p ordinary	Sale	185	13.4600 GBP
1p ordinary	Sale	176	13.2900 GBP
1p ordinary	Sale	108	13.3402 GBP
1p ordinary	Sale	89	13.3300 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Long	2,161	13.4004 GBP
1p ordinary	SWAP	Increasing Long	712	13.2589 GBP
1p ordinary	SWAP	Increasing Long	28,991	13.2602 GBP
1p ordinary	SWAP	Increasing Long	66	13.3200 GBP
1p ordinary	SWAP	Increasing Long	633	13.3416 GBP
1p ordinary	SWAP	Increasing Long	33,751	13.3678 GBP
1p ordinary	SWAP	Increasing Long	2,565	13.3814 GBP
1p ordinary	SWAP	Increasing Long	2,136	13.3878 GBP
1p ordinary	SWAP	Increasing Long	942	13.3895 GBP
1p ordinary	SWAP	Increasing Long	4,182	13.3933 GBP
1p ordinary	SWAP	Increasing Long	28,062	13.3967 GBP
1p ordinary	SWAP	Increasing Long	2,179	13.3988 GBP
1p ordinary	SWAP	Increasing Long	288	13.4018 GBP

Instrument	Contract	Position	Value	Price
1p ordinary	SWAP	Increasing Long	17,593	13.4100 GBP
1p ordinary	SWAP	Increasing Long	1,938	13.4102 GBP
1p ordinary	SWAP	Increasing Long	150	13.4170 GBP
1p ordinary	SWAP	Increasing Long	2,061	13.4195 GBP
1p ordinary	SWAP	Increasing Long	4,811	13.4215 GBP
1p ordinary	SWAP	Increasing Long	1,231	13.4260 GBP
1p ordinary	SWAP	Increasing Long	2,606	13.4284 GBP
1p ordinary	SWAP	Increasing Long	86,652	13.4400 GBP
1p ordinary	SWAP	Decreasing Long	351	13.2926 GBP
1p ordinary	SWAP	Decreasing Long	2,400	13.3013 GBP
1p ordinary	SWAP	Decreasing Long	133	13.3701 GBP
1p ordinary	SWAP	Decreasing Long	3,522	13.3721 GBP
1p ordinary	SWAP	Decreasing Long	8,899	13.3810 GBP
1p ordinary	SWAP	Decreasing Long	859	13.3860 GBP
1p ordinary	SWAP	Decreasing Long	28	13.3885 GBP
1p ordinary	SWAP	Decreasing Long	2,400	13.3942 GBP
1p ordinary	SWAP	Decreasing Long	72	13.3954 GBP
1p ordinary	SWAP	Decreasing Long	1,768	13.3990 GBP
1p ordinary	SWAP	Decreasing Long	513	13.4034 GBP
1p ordinary	SWAP	Decreasing Long	10	13.4160 GBP
1p ordinary	SWAP	Decreasing Long	2,400	13.4196 GBP
1p ordinary	SWAP	Decreasing Long	2,400	13.4273 GBP
1p ordinary	SWAP	Decreasing Long	461	13.4289 GBP
1p ordinary	SWAP	Decreasing Long	918	13.4401 GBP
1p ordinary	SWAP	Decreasing Long	44	13.4600 GBP
1p ordinary	SWAP	Decreasing Long	169	13.4801 GBP
1p ordinary	SWAP	Decreasing Long	3,849	13.4892 GBP
1p ordinary	CFD	Decreasing Long	600	13.4455 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)
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Security			Applicable?

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	17 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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