

18 September 2025

Bytes Technology Group plc
("BTG" or "the Company" or "the Group")

Half Year Trading Update and Notice of Results

Bytes Technology Group, one of the UK's leading software, security, cloud and AI services specialists, expects to release its interim results for its half year ended 31 August 2025 ("H1 FY26") on 14 October 2025. Ahead of this, the Group today provides a trading update.

The Group has delivered a resilient performance in the first half, trading substantially in line with the expectations it reported in its AGM Statement published on 2 July 2025. Gross Invoiced Income for the period is expected to be c. £1.33bn, Gross Profit is expected to be not less than £82m and Operating Profit is expected to be not less than £33m.

BTG's net cash position at the end of H1 FY26 was c.£82m, after paying £41m of final and special dividends and purchasing £1m shares in the period as part of the £25m repurchase programme announced in August 2025. Cash conversion in the first half reflects the Group's normal weighting to the second half, with strong cash conversion expected for the full year.

Sam Mudd, Chief Executive Officer, said:

"We delivered a resilient performance, improving through the period as we successfully settled into our new corporate sales structure, and I am grateful to our teams for their ongoing efforts. We have a strong pipeline and we expect continued momentum into the start of the second half, albeit mindful that comparatives will be impacted by the particularly strong trading performance we saw in the last few months of the prior financial year. We remain confident in our growth strategy and believe we are well-positioned to benefit from the structural demand drivers we see in our markets, including cloud computing, cyber security and AI."

-Ends-

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About Bytes Technology Group plc:

BTG is one of the UK and Ireland's leading providers of IT software offerings and solutions, with a focus on cloud, security and AI products. The Company enables effective and cost-efficient technology sourcing, adoption and management across software services, including in the areas of security and cloud. It aims to deliver the latest technology to a diverse and embedded non-consumer customer base and has a long track record of delivering strong financial performance.

The Company has a primary listing on the Main Market of the London Stock Exchange and a secondary listing on the Johannesburg Stock Exchange.

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