RNS Number: 9369Z Barclays PLC 18 September 2025

> PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Code")

KEY INFORMATION

1.	KEY INF	NFORMATION		
(a)	Full name of discloser:	Barclays PLC.		
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):			
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC		
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of			
	offeror/offeree:			
(e)	Date position held/dealing undertaken:	17 Sep 2025		
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO		

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class	of relevant security:	3 1/3p ordina	iry		
		Interes	sts	Short P	ositions
		Number	(%)	Number	(%)
(1)	Relevant securities owned				
	and/or controlled:	23,961,300	4.06%	7,483,306	1.27%
(2)	Cash-settled derivatives:				
		7,357,613	1.25%	23,884,437	4.05%
(3)	Stock-settled derivatives (including options)				
	and agreements to purchase/sell:	0	0.00%	0	0.00%
	TOTAL:	31,318,913	5.31%	31,367,743	5.32%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to	
which subscription right exists	
Details, including nature of the rights	
concerned and relevant percentages:	
3.	DEALINGS (IF ANY) BY THE PERSON

DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	53,543	1.9572 GBP
3 1/3p ordinary	Purchase	23,361	1.9571 GBP
3 1/3p ordinary	Purchase	5,060	1.9549 GBP
3 1/3p ordinary	Purchase	4,167	1.9540 GBP
3 1/3p ordinary	Purchase	3,327	1.9560 GBP
3 1/3p ordinary	Purchase	2,877	1.9619 GBP
3 1/3p ordinary	Purchase	2,699	1.9580 GBP
3 1/3p ordinary	Purchase	1,217	1.9640 GBP

1,158	1.9599 GBP
1 100	
1, 100	1.9600 GBP
862	1.9500 GBP
656	1.9520 GBP
279	1.9620 GBP
80,612	1.9578 GBP
46,691	1.9544 GBP
16,523	1.9525 GBP
16,381	1.9560 GBP
12,806	1.9540 GBP
12,800	1.9552 GBP
12,271	1.9562 GBP
4,196	1.9555 GBP
2,699	1.9580 GBP
2,397	1.9558 GBP
1,705	1.9520 GBP
1,217	1.9640 GBP
1,100	1.9600 GBP
862	1.9500 GBP
337	1.9557 GBP
279	1.9620 GBP
	656 279 80,612 46,691 16,523 16,381 12,806 12,800 12,271 4,196 2,699 2,397 1,705 1,217 1,100 862 337

(b) Cash-settled derivative transactions

Class of	Product	Nature of dealing	Number of	Price per
relevant	description		reference	unit
security			securities	
3 1/3p ordinary	SWAP	Decreasing Short	4,648	1.9568 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,388	1.9569 GBP
3 1/3p ordinary	SWAP	Decreasing Short	11,861	1.9540 GBP
3 1/3p ordinary	SWAP	Decreasing Short	46,691	1.9544 GBP
3 1/3p ordinary	SWAP	Decreasing Short	12,800	1.9552 GBP
3 1/3p ordinary	SWAP	Decreasing Short	337	1.9557 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,397	1.9558 GBP
3 1/3p ordinary	SWAP	Decreasing Short	49,081	1.9560 GBP
3 1/3p ordinary	SWAP	Decreasing Short	28,409	1.9578 GBP
3 1/3p ordinary	SWAP	Decreasing Short	22,220	1.9580 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3,873	1.9594 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,732	1.9552 GBP
3 1/3p ordinary	SWAP	Increasing Short	6,318	1.9559 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,341	1.9560 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,284	1.9561 GBP
3 1/3p ordinary	SWAP	Increasing Short	32,958	1.9566 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,468	1.9579 GBP
3 1/3p ordinary	SWAP	Increasing Short	30,250	1.9580 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,807	1.9584 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,877	1.9620 GBP
3 1/3p ordinary	CFD	Decreasing Short	12,900	1.9537 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of	Product description	Writing, purchasing,	Number of	Exercise price	Туре	Expiry date	Option money
relevant		selling,	securities	per unit			paid/
security		varying etc	to which				received
			option				per unit
			relates				

(ii) **Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

Other dealings (including subscribing for new securities) (d)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

OTHER INFORMATION 4.

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding,

formal or informal, relating to relevant securities which may be an inducement to deal

or refrain from dealing entered into by the exempt principal trader making the disclosure and any party
to the offer or any person acting in concert with a party to the offer:

NONE

Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal,

between the person making the disclosure and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or
- (ii) the voting rights of future acquisition or disposal of any relevant securities to

any derivative is referenced:

NONE

Attachments (c)

Is a Supplemental Form 8 (Open Positions) attached?	NO		
Date of disclosure:	18 Sep 2025		
Contact name:	Large Holdings Regulatory Operations		
Telephone number:	020 3134 7213		

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