

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	17 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	300,739	0.17%	2,547,804	1.48%
(2) Cash-settled derivatives:	2,432,666	1.41%	237,390	0.14%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	2,733,405	1.59%	2,785,194	1.62%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	93,861	13.2600 GBP
1p ordinary	Purchase	25,506	13.3587 GBP
1p ordinary	Purchase	20,852	13.4186 GBP
1p ordinary	Purchase	20,000	13.2826 GBP
1p ordinary	Purchase	9,089	13.2903 GBP
1p ordinary	Purchase	8,607	13.5000 GBP
1p ordinary	Purchase	7,697	13.6513 GBP
1p ordinary	Purchase	6,933	13.5136 GBP

1p ordinary	Purchase	5,360	13.5951 GBP
1p ordinary	Purchase	2,862	13.5567 GBP
1p ordinary	Purchase	1,731	13.4556 GBP
1p ordinary	Purchase	1,490	13.4231 GBP
1p ordinary	Purchase	512	13.4597 GBP
1p ordinary	Purchase	293	13.5200 GBP
1p ordinary	Purchase	181	13.4000 GBP
1p ordinary	Purchase	177	13.4200 GBP
1p ordinary	Purchase	170	13.6000 GBP
1p ordinary	Purchase	102	13.6600 GBP
1p ordinary	Purchase	25	13.5128 GBP
1p ordinary	Purchase	3	13.3801 GBP
1p ordinary	Sale	179,475	13.2600 GBP
1p ordinary	Sale	100,338	13.4034 GBP
1p ordinary	Sale	72,000	13.4535 GBP
1p ordinary	Sale	54,065	13.4693 GBP
1p ordinary	Sale	32,636	13.4559 GBP
1p ordinary	Sale	30,554	13.2599 GBP
1p ordinary	Sale	26,399	13.3754 GBP
1p ordinary	Sale	10,733	13.5000 GBP
1p ordinary	Sale	8,580	13.3747 GBP
1p ordinary	Sale	7,396	13.4679 GBP
1p ordinary	Sale	6,535	13.4943 GBP
1p ordinary	Sale	6,422	13.3808 GBP
1p ordinary	Sale	5,183	13.3227 GBP
1p ordinary	Sale	1,790	13.4000 GBP
1p ordinary	Sale	1,768	13.2597 GBP
1p ordinary	Sale	1,655	13.5171 GBP
1p ordinary	Sale	1,149	13.3439 GBP
1p ordinary	Sale	1,089	13.3400 GBP
1p ordinary	Sale	960	13.3200 GBP
1p ordinary	Sale	907	13.3459 GBP
1p ordinary	Sale	820	13.4600 GBP
1p ordinary	Sale	776	13.3689 GBP
1p ordinary	Sale	693	13.4709 GBP
1p ordinary	Sale	587	13.3990 GBP
1p ordinary	Sale	498	13.3424 GBP
1p ordinary	Sale	397	13.3894 GBP
1p ordinary	Sale	350	13.5105 GBP
1p ordinary	Sale	254	13.4200 GBP
1p ordinary	Sale	210	13.3300 GBP
1p ordinary	Sale	177	13.5200 GBP
1p ordinary	Sale	103	13.5800 GBP
1p ordinary	Sale	84	13.3000 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Long	2,346	13.4069 GBP
1p ordinary	SWAP	Increasing Long	1,768	13.2597 GBP
1p ordinary	SWAP	Increasing Long	30,554	13.2599 GBP
1p ordinary	SWAP	Increasing Long	83,023	13.2600 GBP
1p ordinary	SWAP	Increasing Long	84	13.3000 GBP
1p ordinary	SWAP	Increasing Long	4,936	13.3091 GBP
1p ordinary	SWAP	Increasing Long	98,385	13.4031 GBP
1p ordinary	SWAP	Increasing Long	1,953	13.4168 GBP
1p ordinary	SWAP	Increasing Long	6,974	13.4170 GBP
1p ordinary	SWAP	Increasing Long	6,692	13.4299 GBP
1p ordinary	SWAP	Increasing Long	5,441	13.4527 GBP
1p ordinary	SWAP	Increasing Long	72,000	13.4535 GBP
1p ordinary	SWAP	Increasing Long	2,499	13.4555 GBP
1p ordinary	SWAP	Increasing Long	32,636	13.4558 GBP
1p ordinary	SWAP	Increasing Long	975	13.4592 GBP
1p ordinary	SWAP	Increasing Long	357	13.4647 GBP
1p ordinary	SWAP	Increasing Long	2,224	13.4705 GBP
1p ordinary	SWAP	Increasing Long	46,125	13.4720 GBP

				GBP
1p ordinary	SWAP	Increasing Long	350	13.5105 GBP
1p ordinary	SWAP	Increasing Long	790	13.5309 GBP
1p ordinary	SWAP	Decreasing Long	11,580	13.2600 GBP
1p ordinary	SWAP	Decreasing Long	20,000	13.2826 GBP
1p ordinary	SWAP	Decreasing Long	17,039	13.3398 GBP
1p ordinary	SWAP	Decreasing Long	3	13.3801 GBP
1p ordinary	SWAP	Decreasing Long	39	13.3835 GBP
1p ordinary	SWAP	Decreasing Long	14	13.3971 GBP
1p ordinary	SWAP	Decreasing Long	1,731	13.4556 GBP
1p ordinary	SWAP	Decreasing Long	2,202	13.4718 GBP
1p ordinary	SWAP	Decreasing Long	6,933	13.5136 GBP
1p ordinary	SWAP	Decreasing Long	119	13.5200 GBP
1p ordinary	SWAP	Decreasing Long	7,532	13.6502 GBP
1p ordinary	SWAP	Decreasing Long	102	13.6600 GBP
1p ordinary	SWAP	Decreasing Long	165	13.7001 GBP
1p ordinary	CFD	Increasing Long	4,652	13.4300 GBP
1p ordinary	CFD	Increasing Long	4,109	13.5254 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) **Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or

(i) the voting rights of any relevant securities under any option, or	
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	18 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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