

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BAKKAVOR GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	17 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: GRENCORE GROUP PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	2p ordinary		Short Positions	
	Interests			
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	4,041,245	0.70%	286,149	0.05%
(2) Cash-settled derivatives:	211,039	0.04%	3,910,643	0.67%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	4,252,284	0.73%	4,196,792	0.72%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
2p ordinary	Purchase	12,416	2.2000 GBP
2p ordinary	Purchase	8,257	2.1987 GBP
2p ordinary	Purchase	4,704	2.1982 GBP
2p ordinary	Purchase	2,254	2.2050 GBP
2p ordinary	Purchase	1,868	2.2100 GBP
2p ordinary	Purchase	493	2.2009 GBP
2p ordinary	Purchase	372	2.1900 GBP

2p ordinary	Purchase	142	2.1950 GBP
2p ordinary	Sale	16,124	2.2000 GBP
2p ordinary	Sale	13,222	2.1989 GBP
2p ordinary	Sale	8,622	2.2052 GBP
2p ordinary	Sale	8,257	2.1987 GBP
2p ordinary	Sale	2,531	2.2037 GBP
2p ordinary	Sale	2,373	2.2036 GBP
2p ordinary	Sale	1,367	2.2100 GBP
2p ordinary	Sale	1,303	2.1901 GBP
2p ordinary	Sale	915	2.1950 GBP
2p ordinary	Sale	700	2.1849 GBP
2p ordinary	Sale	633	2.2050 GBP
2p ordinary	Sale	493	2.2038 GBP
2p ordinary	Sale	417	2.1999 GBP
2p ordinary	Sale	352	2.1900 GBP
2p ordinary	Sale	329	2.2003 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
2p ordinary	SWAP	Decreasing Short	700	2.1849 GBP
2p ordinary	SWAP	Decreasing Short	4,653	2.1966 GBP
2p ordinary	SWAP	Decreasing Short	417	2.1999 GBP
2p ordinary	SWAP	Decreasing Short	10,128	2.2000 GBP
2p ordinary	SWAP	Decreasing Short	329	2.2003 GBP
2p ordinary	SWAP	Decreasing Short	2,373	2.2036 GBP
2p ordinary	SWAP	Decreasing Short	8,622	2.2052 GBP
2p ordinary	SWAP	Increasing Short	3,618	2.1977 GBP
2p ordinary	SWAP	Increasing Short	3,828	2.2000 GBP
2p ordinary	SWAP	Increasing Short	1,056	2.2030 GBP
2p ordinary	SWAP	Increasing Short	309	2.2037 GBP
2p ordinary	SWAP	Increasing Short	639	2.2082 GBP
2p ordinary	SWAP	Increasing Short	622	2.2083 GBP
2p ordinary	CFD	Decreasing Short	2,704	2.2036 GBP
2p ordinary	CFD	Increasing Short	3,805	2.2028 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives	
Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	18 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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