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FOR IMMEDIATE RELEASE.

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18 September 2025

Third Point Investors Limited  
PDMR / PCA Announcement

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**Background**

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On 23 July 2025, Third Point Investors Limited (the "Company") entered into subscription agreements with: (i) Mr Joshua Targoff, whose appointment as a non-executive director of the Company was effective on 12 September 2025, for Mr Targoff to subscribe for up to 1,000,000 worth of the Company's ordinary shares (the "Ordinary Shares"); (ii) Mr Dimitri Goulandris, a non-executive director and Chair of the Company, for Mr Goulandris to subscribe for up to 500,000 worth of Ordinary Shares; and (iii) Gatemore Special Opportunities Master Fund Ltd, an investment company controlled by Mr Liad Meidar, a non-executive director of the Company, to subscribe for up to 2,500,000 worth of Ordinary Shares (together, the "Subscription Agreements").

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Under each Subscription Agreement, the price per Ordinary Share to be paid (the "Subscription Price") is determined by reference to the Company's NAV on the final day of the month in which the relevant conditions to the Company's acquisition of Malibu Life Reinsurance SPC under the Sale and Purchase Agreement (the "Acquisition") were satisfied. Settlement under the Subscription Agreements occurs on or around the date of the completion of the Acquisition ("Completion").

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The Company announced on 4 September 2025 that the necessary conditions to the Acquisition had been satisfied and the Subscription Price was 28.56 based on the Company's NAV calculated as of 31 August 2025. Completion and settlement under the Subscription Agreements occurred on 12 September 2025.

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**PDMR / PCA Announcement**

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In accordance with Article 19 UK MAR, the Company has received the following notifications regarding the acquisition of Ordinary Shares:

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1.	Details of PDMR / PCA		
a)	Name of PDMR	Joshua Targoff	
b)	Position / status	Joshua Targoff - Non-Executive Director	
c)	Name of PCA	N/A	
d)	Relationship to PDMR	N/A	
2.	Initial notification / amendment	Initial Notification	
3.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument	Ordinary shares ISIN: KYG8827C1006	
b)	Nature of the transaction	Off market subscription/purchase of ordinary shares pursuant to a subscription agreement dated 23 July 2025.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		USD 28.56 per share	35,014
		Â	Â
d)	Aggregated information Â Aggregated volume Price	35,014 Â Â USD 999,999.84	
e)	Date of the transaction	12/09/2025	
f)	Place of the transaction	London Stock Exchange	
g)	Currency	USD - Dollars	

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1.	Details of PDMR / PCA		
a)	Name of PDMR	Dimitri Goulandris	
b)	Position / status	Dimitri Goulandris - Non-Executive Director	
c)	Name of PCA	N/A	
d)	Relationship to PDMR	N/A	
2.	Initial notification / amendment	Initial Notification	
3.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument	Ordinary shares ISIN: KYG8827C1006	
b)	Nature of the transaction	Off market subscription/purchase of ordinary shares pursuant to a subscription agreement dated 23 July 2025.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		USD 28.56 per share	17,507
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d)	Aggregated information Â Aggregated volume Price	17,507 Â Â USD 499,999.92	
e)	Date of the transaction	12/09/2025	
f)	Place of the transaction	London Stock Exchange	

g)	Currency	USD - Dollars
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1.	Details of PDMR / PCA							
a)	Name of PDMR	Liad Meidar						
b)	Position / status	Liad Meidar - Non-Executive Director						
c)	Name of PCA	Gatemore Special Opportunities Master Fund Ltd						
d)	Relationship to PDMR	Legal person controlled by Mr Meidar						
2.	Initial notification / amendment	Initial Notification						
3.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument	Ordinary shares ISIN: KYG8827C1006						
b)	Nature of the transaction	Off market subscription/purchase of ordinary shares pursuant to a subscription agreement dated 23 July 2025.						
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>USD 28.56 per share</td> <td>87,535</td> </tr> <tr> <td>Â</td> <td>Â</td> </tr> </table>	Price(s)	Volume(s)	USD 28.56 per share	87,535	Â	Â
Price(s)	Volume(s)							
USD 28.56 per share	87,535							
Â	Â							
d)	Aggregated information Â Aggregated volume Price	87,535 Â Â USD 2,499,999.60						
e)	Date of the transaction	12/09/2025						
f)	Place of the transaction	London Stock Exchange						
g)	Currency	USD - Dollars						

Capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings as set out in the Company's circular dated 25 July 2025.

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**Enquiries:**

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