

19 September 2025

Time Out Group plc
("Time Out", the "Company" or the "Group")

Time Out Market Budapest Opens

Time Out Group plc (AIM: TMO), the global media and hospitality business, is pleased to announce that Time Out Market Budapest opens to the public tomorrow, Saturday, 20 September.

The first Time Out Market to open in Central & Eastern Europe, this is the Company's twelfth food and cultural market and sixth Management Agreement. Due to open between 2025 and beyond, there are a further four Management Agreements signed and one Owned & Operated site (New York Union Square, set to open on 26 September 2025), with more in advanced negotiations.

Dedicated to bringing the best of the city together under one roof, across 27,000 sq ft Time Out Market Budapest offers 11 kitchens, three bars, five event spaces and around 540 seats - the Market is showcasing a curated mix of the best culinary and cultural talent of the city and beyond.

Opening in partnership with Corvin Food Market Kft, the Market is located in Corvin Palace - considered one of the city's legendary historic department stores which first opened in 1926, it has been redeveloped as a mixed-use real estate property offering retail, leisure and a hotel in a prime central location at Blaha Lujza Square. Time Out Market Budapest will be the primary food offering at Corvin Palace.

The existing Market portfolio and expected opening schedule based on calendar year is as follows:

Open Markets		Markets under development	
Owned & Operated	Management Agreements	Owned & Operated	Management Agreements
<ul style="list-style-type: none">· Lisbon· New York, Brooklyn· Boston· Chicago· Porto· Barcelona	<ul style="list-style-type: none">· Montreal· Dubai· Cape Town· Bahrain· Osaka· Budapest	2025 <ul style="list-style-type: none">· New York, Union Square	2026 & beyond <ul style="list-style-type: none">· Vancouver· Abu Dhabi· Prague· Riyadh

For further information, please contact:

Time Out Group plc
Chris Ohlund, CEO
Matt Pritchard, CFO
Steven Tredget, Investor Relations Director

Tel: +44 (0)207 813 3000

Panmure Liberum (Nominated Adviser and Broker)
Andrew Godber / Edward Thomas

Tel: +44 (0)203 100 2222

FTI Consulting LLP
Edward Bridges / Ben Fletcher

Tel: +44 (0)203 727 1000

Notes to editors

About Time Out Group

Time Out Group is a global brand that inspires and enables people to experience the best of the city. Time Out launched in London in 1968 to help people discover the best of the city - today it is the only global brand dedicated to city life. Expert journalists curate and create content about the best things to Do, See and Eat across over 350 cities in over 50 countries and across a unique multi-platform model spanning both digital and physical channels. Time Out Market is the world's first editorially curated food and cultural market, bringing a city's best chefs, restaurateurs and unique cultural experiences together under one roof. The portfolio includes open Markets in twelve cities such as Lisbon, New York and Dubai, several new locations with expected opening dates in 2025 and beyond, in addition to a pipeline of further locations in advanced discussions. Time Out Group PLC, listed on AIM, is headquartered in London (UK).

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