

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BAKKAVOR GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	18 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: GRENCORE GROUP PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	2p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	4,024,502	0.69%	286,184	0.05%
(2) Cash-settled derivatives:	225,991	0.04%	3,908,211	0.67%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	4,250,493	0.73%	4,194,395	0.72%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
2p ordinary	Purchase	25,135	2.2100 GBP
2p ordinary	Purchase	4,768	2.1957 GBP
2p ordinary	Purchase	2,740	2.1998 GBP
2p ordinary	Purchase	2,423	2.1843 GBP
2p ordinary	Purchase	2,026	2.1981 GBP
2p ordinary	Purchase	1,982	2.2064 GBP
2p ordinary	Purchase	1,842	2.1846 GBP

2p ordinary	Purchase	885	2.1950 GBP
2p ordinary	Purchase	731	2.1850 GBP
2p ordinary	Purchase	621	2.2000 GBP
2p ordinary	Purchase	479	2.2050 GBP
2p ordinary	Purchase	338	2.1800 GBP
2p ordinary	Purchase	176	2.2150 GBP
2p ordinary	Purchase	166	2.1750 GBP
2p ordinary	Purchase	112	2.1900 GBP
2p ordinary	Sale	18,247	2.2099 GBP
2p ordinary	Sale	15,736	2.2012 GBP
2p ordinary	Sale	7,242	2.2079 GBP
2p ordinary	Sale	3,902	2.1797 GBP
2p ordinary	Sale	3,900	2.2100 GBP
2p ordinary	Sale	3,368	2.1995 GBP
2p ordinary	Sale	2,542	2.2008 GBP
2p ordinary	Sale	1,329	2.2000 GBP
2p ordinary	Sale	935	2.1922 GBP
2p ordinary	Sale	885	2.1950 GBP
2p ordinary	Sale	819	2.2014 GBP
2p ordinary	Sale	746	2.1958 GBP
2p ordinary	Sale	503	2.1850 GBP
2p ordinary	Sale	479	2.2050 GBP
2p ordinary	Sale	176	2.2150 GBP
2p ordinary	Sale	166	2.1750 GBP
2p ordinary	Sale	115	2.2045 GBP
2p ordinary	Sale	112	2.1900 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
2p ordinary	SWAP	Decreasing Short	3,902	2.1797 GBP
2p ordinary	SWAP	Decreasing Short	746	2.1957 GBP
2p ordinary	SWAP	Decreasing Short	86	2.1982 GBP
2p ordinary	SWAP	Decreasing Short	3,913	2.1987 GBP
2p ordinary	SWAP	Decreasing Short	319	2.1997 GBP
2p ordinary	SWAP	Decreasing Short	400	2.1998 GBP
2p ordinary	SWAP	Decreasing Short	244	2.2000 GBP
2p ordinary	SWAP	Decreasing Short	2,542	2.2008 GBP
2p ordinary	SWAP	Decreasing Short	15,736	2.2012 GBP
2p ordinary	SWAP	Decreasing Short	165	2.2013 GBP
2p ordinary	SWAP	Decreasing Short	673	2.2015 GBP
2p ordinary	SWAP	Decreasing Short	309	2.2016 GBP
2p ordinary	SWAP	Decreasing Short	110	2.2049 GBP
2p ordinary	SWAP	Decreasing Short	8,972	2.2100 GBP
2p ordinary	SWAP	Increasing Short	2,423	2.1843 GBP
2p ordinary	SWAP	Increasing Short	1,842	2.1846 GBP
2p ordinary	SWAP	Increasing Short	13	2.1953 GBP
2p ordinary	SWAP	Increasing Short	6	2.2000 GBP
2p ordinary	SWAP	Increasing Short	700	2.2001 GBP
2p ordinary	SWAP	Increasing Short	4,113	2.2042 GBP
2p ordinary	SWAP	Increasing Short	5,046	2.2100 GBP
2p ordinary	CFD	Decreasing Short	589	2.2007 GBP
2p ordinary	CFD	Increasing Short	3,078	2.1848 GBP
2p ordinary	CFD	Increasing Short	4,101	2.1974 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	19 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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