

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	18 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	261,435	0.15%	2,402,678	1.40%
(2) Cash-settled derivatives:	2,306,401	1.34%	207,390	0.12%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	2,567,836	1.49%	2,610,068	1.52%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	80,206	13.4464 GBP
1p ordinary	Purchase	42,210	13.4200 GBP
1p ordinary	Purchase	32,030	13.4522 GBP
1p ordinary	Purchase	30,300	13.4686 GBP
1p ordinary	Purchase	14,287	13.4881 GBP
1p ordinary	Purchase	12,588	13.4194 GBP
1p ordinary	Purchase	10,446	13.4951 GBP
1p ordinary	Purchase	8,755	13.4201 GBP

1p ordinary	Purchase	3,159	13.4826 GBP
1p ordinary	Purchase	1,463	13.4580 GBP
1p ordinary	Purchase	809	13.5000 GBP
1p ordinary	Purchase	666	13.4479 GBP
1p ordinary	Purchase	571	13.4062 GBP
1p ordinary	Purchase	535	13.4526 GBP
1p ordinary	Purchase	528	13.4000 GBP
1p ordinary	Purchase	400	13.3800 GBP
1p ordinary	Purchase	386	13.4843 GBP
1p ordinary	Purchase	334	13.4600 GBP
1p ordinary	Purchase	256	13.4688 GBP
1p ordinary	Purchase	209	13.5245 GBP
1p ordinary	Purchase	204	13.4533 GBP
1p ordinary	Purchase	198	13.4486 GBP
1p ordinary	Purchase	119	13.4400 GBP
1p ordinary	Purchase	76	13.4273 GBP
1p ordinary	Sale	30,000	13.5081 GBP
1p ordinary	Sale	28,048	13.4794 GBP
1p ordinary	Sale	21,628	13.4200 GBP
1p ordinary	Sale	17,694	13.4846 GBP
1p ordinary	Sale	7,278	13.4420 GBP
1p ordinary	Sale	7,142	13.5085 GBP
1p ordinary	Sale	6,395	13.4532 GBP
1p ordinary	Sale	2,826	13.4000 GBP
1p ordinary	Sale	2,763	13.4524 GBP
1p ordinary	Sale	2,537	13.4503 GBP
1p ordinary	Sale	1,301	13.4267 GBP
1p ordinary	Sale	1,269	13.4296 GBP
1p ordinary	Sale	1,236	13.4472 GBP
1p ordinary	Sale	861	13.4629 GBP
1p ordinary	Sale	749	13.3799 GBP
1p ordinary	Sale	530	13.4700 GBP
1p ordinary	Sale	510	13.3400 GBP
1p ordinary	Sale	412	13.4013 GBP
1p ordinary	Sale	408	13.3998 GBP
1p ordinary	Sale	400	13.3802 GBP
1p ordinary	Sale	384	13.3839 GBP
1p ordinary	Sale	334	13.4600 GBP
1p ordinary	Sale	109	13.4400 GBP
1p ordinary	Sale	90	13.5000 GBP
1p ordinary	Sale	9	13.4683 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Long	1,798	13.4526 GBP
1p ordinary	SWAP	Decreasing Long	980	13.4527 GBP
1p ordinary	SWAP	Increasing Long	906	13.3389 GBP
1p ordinary	SWAP	Increasing Long	749	13.3798 GBP
1p ordinary	SWAP	Increasing Long	408	13.3998 GBP
1p ordinary	SWAP	Increasing Long	412	13.4013 GBP
1p ordinary	SWAP	Increasing Long	4,277	13.4200 GBP
1p ordinary	SWAP	Increasing Long	1,269	13.4295 GBP
1p ordinary	SWAP	Increasing Long	1,954	13.4452 GBP
1p ordinary	SWAP	Increasing Long	3,944	13.4526 GBP
1p ordinary	SWAP	Increasing Long	438	13.4539 GBP
1p ordinary	SWAP	Increasing Long	2,451	13.4542 GBP
1p ordinary	SWAP	Increasing Long	1,058	13.4655 GBP
1p ordinary	SWAP	Increasing Long	1,339	13.4700 GBP
1p ordinary	SWAP	Increasing Long	2,109	13.4714 GBP
1p ordinary	SWAP	Increasing Long	17,694	13.4846 GBP
1p ordinary	SWAP	Increasing Long	30,000	13.5081 GBP
1p ordinary	SWAP	Increasing Long	7,142	13.5085 GBP
1p ordinary	SWAP	Decreasing Long	283	13.3953 GBP

1p ordinary	SWAP	Decreasing Long	191	13.3958 GBP
1p ordinary	SWAP	Decreasing Long	492	13.4000 GBP
1p ordinary	SWAP	Decreasing Long	40,490	13.4200 GBP
1p ordinary	SWAP	Decreasing Long	8,755	13.4201 GBP
1p ordinary	SWAP	Decreasing Long	119	13.4400 GBP
1p ordinary	SWAP	Decreasing Long	4,187	13.4509 GBP
1p ordinary	SWAP	Decreasing Long	27,843	13.4524 GBP
1p ordinary	SWAP	Decreasing Long	2,742	13.4655 GBP
1p ordinary	SWAP	Decreasing Long	30,300	13.4686 GBP
1p ordinary	SWAP	Decreasing Long	46,511	13.4820 GBP
1p ordinary	SWAP	Decreasing Long	3,159	13.4826 GBP
1p ordinary	SWAP	Decreasing Long	10,446	13.4951 GBP
1p ordinary	SWAP	Decreasing Long	140	13.5000 GBP
1p ordinary	CFD	Increasing Long	5,541	13.4612 GBP
1p ordinary	CFD	Increasing Long	608	13.5186 GBP
1p ordinary	CFD	Decreasing Long	128	13.4007 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) **Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which

any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	19 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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