

LEI: 549300POOPYI3IQZNS35

19 September 2025

**Chenavari Toro Income Fund Limited (the "Company")**  
**Notification of Transaction by Persons Discharging Managerial Responsibilities (PDMRs)**

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Colleen McHugh	
2	Reason for the notification		
a)	Position/status	Non-executive Director of Chenavari Toro Income Fund Limited	
b)	Initial notification / Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Chenavari Toro Income Fund Limited	
b)	LEI	549300POOPYI3IQZNS35	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary Shares of NPV	
	Identification code	GG00BWBSDM98	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Shareholder	Price(s)
		Colleen McHugh	EUR 0.66 per share
			Volume(s)
			15,000
d)	Aggregated information		
	- Aggregated volume	15,000	
	- Price	EUR 0.66 per share	
	- Principal amount	€9,900	
e)	Date of the transaction	18/09/2025	
f)	Place of the transaction	London Stock Exchange, Main Market	

Further information in relation to the Company is available at:

<http://www.chenavaritoroincomefund.com>

Enquiries:

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