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22 September 2025

Hydrogen Utopia International PLC

(the "Company" or "HUI")

Omani Partners to Raise 1m for InEnTec Tech

Hydrogen Utopia International PLC ("HUI" or the "Company"), a company pioneering plastic-to-hydrogen and waste-to-hydrogen solutions, is pleased to announce that it has entered into a Memorandum of Understanding ("MOU") with Shahab Ahmed and Mohamed Al Mir ("Partners"), from Muscat who have a strong track record for supporting international businesses navigating the Omani hydrogen market and decarbonising its industry.

The Partners are mandated to secure funding of at least 1m from an Omani partner to be applied predominantly towards the acquisition of a licence for InEnTec's patented plasma enhanced Melter (PEM) technology ("Technology"). HUI currently has the exclusive right to negotiate access to 10 licences for the Technology across the MENA region. Securing access is expected to represent a key commercial milestone as HUI drives its Omani roll-out and contributes to the Sultanate's Net Zero by 2050 commitments under Oman Vision 2040, reinforcing its national decarbonisation strategy.

The Partners have extensive expertise in facilitating foreign companies' entry into Oman and have worked closely with a number of leading government bodies and national organisations. Their track record includes collaborations with the Ministry of Endowments and Religious Affairs on solar power projects for mosques, with Be'ah (Oman Environmental Services Holding Company) on market research for waste-to-product and waste-to-hydrogen initiatives, with the Ministry of Transport, Communications and Information Technology on data centre projects, with Muscat Municipality on infrastructure initiatives, and with the Ministry of Commerce, Industry and Investment Promotion on matters relating to company incorporation, licensing and intellectual property. This breadth of experience positions the Partners as a valuable strategic partner for HUI as it seeks to introduce waste-to-energy and hydrogen production technology into Oman.

Oman has set ambitious goals to diversify its economy and transition towards sustainable energy and industrial practices, and waste-to-energy and hydrogen production technology is well aligned with this strategy-particularly in industries such as steel and cement, which face high energy demands and increasing pressure to decarbonise. Hydrogen production offers a viable pathway for these sectors to reduce emissions while maintaining industrial output. By partnering with the Partners, HUI gains local insight, access to key stakeholders, and support in navigating the regulatory framework, thereby creating the foundation for a successful market entry.

It is expected that the Partners introduce and promote the Technology to government authorities and potential commercial partners predominantly steel and cement producers in Oman. The cooperation will initially focus on industrial-scale applications in the steel and cement industries, where multiple PEM melter systems operating in tandem can be deployed to reduce waste, deliver low-carbon energy, and enable on-site hydrogen production at scale. The integration of hydrogen production is a key element in decarbonising these sectors and supports Oman's broader sustainability agenda.

The specific economic terms, including any equity participation or revenue-sharing entitlements, will be subject to agreement between the parties as part of a binding agreement.

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Aleksandra Binkowska, CEO of HUI, commented: "We've secured another strong partner in the GCC region, giving HUI a trusted local ally with deep government ties and hands-on experience in energy, waste, and industry. Oman is a great fit for InEnTec's Plasma Enhanced Melter technology, especially in steel and cement, where there is a real demand for solutions which cut waste and emissions. This MOU marks a serious step forward in our global growth and environmental mission."

Shahab Ahmed and Mohamed Al Mir, the Partners in Oman: "We're delighted to be working with HUI and InEnTec on this waste-to-energy initiative, which we see as a glimpse of the future. Turning waste into value is not just an opportunity but a necessity, and with global demand for hydrogen on the rise, this project is an important step toward cleaner energy and sustainable growth and in line with Oman's 2040 vision."

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About Hydrogen Utopia International PLC

HUI aims to become one of the leading new European companies specialising in converting non-recyclable mixed waste plastic into hydrogen and other carbon-free fuels, new materials or distributed renewable heat.

A HUI facility uses non-recyclable mixed waste plastic as feedstock and turns it into syngas from which new products and energy can be produced. HUI anticipates that its revenues will be derived from a variety of sources, dependent upon location and configuration of the HUI facilities, including the sale of syngas, hydrogen and other gases, electricity and heat sales, and the payment to it of fees for a given quantity of non-recyclable mixed waste plastic received at a HUI facility.

HUI will target areas where there is significant private sector interest or potential, financial backing is accessible and or where substantial EU and/or government funded sources of grants and loans are or may be available. The global increase in fossil fuel-based energy prices reinforces the need for alternative, price competitive energy sources, which HUI's business model can provide.

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