

**Tharisa plc**

(Incorporated in the Republic of Cyprus with limited liability)  
(Registration number HE223412)  
JSE share code: THA  
LSE share code: THS  
A2X share code: THA  
ISIN: CY0103562118  
LEI: 213800WW4YWMVZIJM90  
('Tharisa' or the 'Company')

**THARISA PLC TRANSACTION IN OWN SHARES**

Tharisa, the mining, metals, and innovation company dual-listed on the Johannesburg and London stock exchanges, announces that, in accordance with the terms of its share repurchase programme announced on 29 May 2025 (the 'Repurchase Programme'), it purchased the following number of ordinary shares of USD0.001 each in the Company ('Ordinary Shares') through Peel Hunt LLP ('Peel Hunt'). The Ordinary Shares purchased will be held in treasury for a period not exceeding two calendar years from the repurchase date and, unless reissued, will be cancelled.

**Purchases during the period 15 September 2025 to 19 September 2025**

**Johannesburg Stock Exchange ('JSE') purchases**

Date of purchase	15 September 2025 to 19 September 2025
Aggregate number of Ordinary Shares purchased on JSE	2 988
Lowest price paid per share:	ZAR21.8800
Highest price paid per share:	ZAR21.8800
Volume weighted average price paid per share:	ZAR21.8800

The aggregate number of shares purchased on the JSE in terms of the Repurchase Programme since 29 May 2025 is 319 684 shares at an average price of ZAR21.0061 per share and a total cost (including dealing and associated costs) of ZAR6 715 309.77.

**London Stock Exchange ('LSE') purchases**

Date of purchase	8 September 2025 to 12 September 2025
Aggregate number of Ordinary Shares purchased on LSE	5 000
Lowest price paid per share:	92.70 pence
Highest price paid per share:	92.70 pence
Volume weighted average price paid per share:	92.70 pence

The aggregate number of shares purchased on the LSE in terms of the Repurchase Programme since 29 May 2025 is 2 750 967 shares at an average price of 88.81 pence per share and a total cost (including dealing and associated costs) of GBP2 443 213.37.

Following the purchases during this period, the Company has 302 596 743 Ordinary Shares in issue, of which 8 421 540 Ordinary Shares are held in treasury.

The total number of voting rights in Tharisa is therefore 294 175 203. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

The information contained in this update is the responsibility of the board of directors and has not been reviewed or reported on by the Group's external auditors.

During any of Tharisa's closed periods, Peel Hunt will make trading decisions in relation to the Company's securities independently of the Company. Any share purchases during these periods will be undertaken within certain pre-set parameters and in accordance with the Company's general authority to repurchase shares.

Paphos, Cyprus

22 September 2025

**JSE Sponsor**

Investec Bank Limited

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**About Tharisa**

Tharisa is an integrated resource group critical to the energy transition and decarbonisation of economies. It incorporates exploration, mining, processing and the beneficiation, marketing, sales, and logistics of PGMs and chrome concentrates, using innovation and technology as enablers. Its principal operating asset is the multi-generational Tharisa Mine, located in the south-western limb of the Bushveld Complex, South Africa. Tharisa is also developing the Karo Platinum Project, a tier-one PGM asset located on the Great Dyke in Zimbabwe, while simultaneously focusing on beneficiation in the form of chrome and PGM alloys. A 15-year Power Purchase Agreement for the procurement of wheeled renewable energy and a 40 MW solar project will ensure that Tharisa Minerals' drive to reduce its carbon footprint by 30% by 2030 is well within reach, forming a major part of a roadmap to become net carbon neutral by 2050. Redox One is accelerating the development of a proprietary iron chromium redox flow long-duration battery utilising the commodities we mine. Tharisa plc is listed on the Johannesburg Stock Exchange (JSE: THA) and has an Equity Shares (Transition) Category listing on the London Stock Exchange (LSE: THS).

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