

GreenRoc Strategic Materials Plc / EPIC: GROC / Market: AIM / Sector: Mining

24 September 2025

GreenRoc Strategic Materials Plc
("GreenRoc" or the "Company")

EU Commissioner Dan Jørgensen to visit Amitsoq

GreenRoc Strategic Materials Plc (AIM: GROC), a company focused on the development of critical mineral projects in Greenland, is pleased to announce that the European Union ("EU") Commissioner for Energy, Dan Jørgensen, will be visiting GreenRoc's Amitsoq graphite deposit and planned mine site this week.

During the visit, Commissioner Jørgensen will be joined by Malene Vahl Rasmussen, Mayor of Kommune Kujalleq (the South Greenland Municipality), Simon Bojsen-Møller, Head of EU Representation in Nuuk, and Per Haugaard, Head of EU Representation in Denmark.

In February 2024, the EU and Greenland signed a partnership agreement focused on the development of sustainable raw materials value chains in Greenland. Greenland possesses several of the critical raw materials sought under the EU's Critical Raw Materials Act ("CRMA"), making it a key region for the EU's supply chain diversification efforts.

The CRMA identifies 34 materials as Critical Raw Materials ("CRMs"), based on their high economic importance to the EU and significant supply risks. The CRMA further designates a subset of 17 of the 34 CRMs as Strategic Raw Materials ("SRMs"). These SRMs are considered particularly vital due to their projected exponential growth in demand, complex production processes, and higher supply risks. The SRM list includes natural graphite (battery grade).

Under the CRMA, the EU can designate specific mining or processing projects as "Strategic Projects", providing these projects with streamlined permitting processes, access to financing, and other forms of support. As previously reported, GreenRoc's Amitsoq graphite project was announced a Strategic Project in June 2025.

GreenRoc's CEO, Stefan Bernstein, commented:

"We are delighted to welcome this important delegation to Amitsoq, and to provide them with an in-depth look at our graphite deposit, which we are developing into a future source of this strategic raw material. This visit further underscores the EU's support for our efforts to establish a secure, responsibly sourced supply chain of processed graphite for Europe's automotive and defence industries."

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For further information, please contact:

Investor questions on this announcement We encourage all investors to share questions on this announcement via our investor hub	https://greenrocplc.com/s/f795de
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Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, competition for qualified staff, the regulatory process and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to execute and implement future plans, and the occurrence of unexpected events.

Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

About GreenRoc

GreenRoc Strategic Materials Plc is an AIM-quoted UK public company which is led by a group of highly experienced mining industry professionals. The Company is focused on fast-tracking the Amitsoq Graphite Project in Greenland into a producing mine to meet critical demand from Electric Vehicle ('EV') manufacturers in Europe and North America for new, high grade and conflict-free sources of graphite.

Amitsoq is one of the highest-grade graphite deposits in the world with a combined Measured, Indicated and Inferred JORC Resource of 23.05 million tonnes (Mt) at an average grade of 20.41% graphite, giving a total graphite content of 4.71 Mt, and significant further upside beyond this. Test work has proven that Amitsoq graphite can be readily upgraded to high-grade, anode-quality graphite, with higher than 99.95% purity and relatively little energy input, which bodes well for future production costs and sustainability commitments.

A Preliminary Economic Assessment released on 31 October 2023 gives a post-tax NPV8 for the Project of US 179M, an IRR of 26.7% and capex estimated at US 131M (including a 25% contingency). These figures solely relate to the economics of a mining and primary processing operation in South Greenland and do not take into account any potential upside from the downstream processing operation which GreenRoc intends to establish. A Feasibility Study into the establishment of a graphite spheronisation processing plant (published in May and July 2024) shows a post-tax NPV8 for the project of US 621M, an IRR of 26.5% and capex estimated at US 340M (including a 25% contingency).

The Company has signed a Letter of Intent to secure an area for the Company's future Active Anode Materials Plant in Southern Norway and has received expressions of support from the European Raw Materials Alliance and the US EXIM Bank for future development. In November 2024, GreenRoc and Morrow Batteries a/s, a Norwegian Gigafactory signed a MoU to work together on a regional supply chain of battery anode material and the Company received a Letter of Interest from the Export and Investment Bank of Denmark (EIFO) in January 2025.

GreenRoc's Amitsoq and Anode Materials Plant project was announced as a Strategic Project under EU's Critical Raw Materials Act on June 4, 2025, and has an ESG certification via DigBeeTM since March 2025.

GreenRoc also owns the Thule Black Sands Ilmenite Project ('TBS') in Greenland, which has an initial Mineral Resource of 19Mt at 43.6% Total Heavy Minerals with an in-situ ilmenite grade of 8.9%.

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