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Baronsmead Second Venture Trust plc

LEI: 2138008D3WUMF6TW8C28

24 September 2025

Update on Offer for Subscription

Following the announcement made on 4 September 2025 of an intention to fundraise by Baronsmead Second Venture Trust plc (the "**Company**"), the Board of the Company has discussed the size and structure of the proposed offer for subscription, which the Company intends to launch in conjunction with Baronsmead Venture Trust plc ("**BVT**") (the "**Offer**"), with the Company's investment manager and the Board of BVT. Having considered the deployment of funds over the past year and the current pipeline of investment opportunities, the Company and BVT are seeking to raise £15 million each with the discretion to utilise an over-allotment facility of up to a further £10 million each.

The prospectus, which will contain the full details and terms and conditions of the Offer, will be available from www.baronsmeadvcts.co.uk as soon as the Offer is launched, which is expected to be in the first half of October 2025. Further details with respect to the Offer will be announced in due course.

For further information please contact:

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Notes

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