

JANUS HENDERSON FUND MANAGEMENT UK LIMITED  
HENDERSON EUROPEAN TRUST PLC  
LEGAL ENTITY IDENTIFIER: 213800GS89AL1DK3IN50  
24 September 2025

**HENDERSON EUROPEAN TRUST PLC**  
**(the "Company")**

**Approval of reclassification of Shares**

In connection with the recommended proposals for the voluntary winding-up of the Company and combination with Fidelity European Trust PLC ("FEV") and further to the Company's announcement on 10 September 2025 regarding the results of Shareholder Elections pursuant to the Scheme, the Board announces that, in accordance with the terms of the Scheme, the reclassification of the Company's Shares has been approved by the Board. The Shares shall be reclassified as follows, effective from 8.00 a.m. tomorrow, 25 September 2025:

- 219,332,970 Shares / 70.96 per cent. of issued Shares will be reclassified as Reclassified Shares with "A" rights, being the right to receive New FEV Shares; and
- 89,775,401 Shares / 29.04 per cent. of issued Shares will be reclassified as Reclassified Shares with "B" rights, being the right to receive cash.

The FCA and the London Stock Exchange have approved the reclassification of Shares for listing purposes. The listing of, and dealings in, the Reclassified Shares are expected to be suspended at 7.30 a.m. on 26 September 2025.

Defined terms used in this announcement have the meanings given in the Company's circular to Shareholders dated 21 August 2025 (the "**Circular**"). The Circular is available for viewing at the National Storage Mechanism which can be located at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism> and on the Company's website at [www.hendersonseuropeantrust.com](http://www.hendersonseuropeantrust.com).

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*Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) are incorporated into, or form part of, this announcement.*

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