



BAKER STEEL RESOURCES TRUST LIMITED

(Incorporated in Guernsey with registered number 51576 under the provisions of The Companies
(Guernsey) Law, 2008 as amended)

25 September 2025

BAKER STEEL RESOURCES TRUST LIMITED

(the "Company")

LEI: 213800JUXEVF1QLKCC27

Result of AGM

The Board of Directors of the Company are pleased to announce the results of the Company's Annual General Meeting ("AGM") held on Wednesday 24 September 2025:

Resolutions 1 to 9 were all passed as proposed, by a majority in excess of 99%.

Resolutions 10 and 11, proposed as special resolutions, received votes of 72% in favour. Resolutions 10 and 11 therefore failed to pass with the required majority of 75%. The Company has become aware of a late proxy which had been voted in favour, which if received prior to the AGM, would have resulted in both resolutions having been passed by 78% in favour.

Further details of the Company and its investments are available on the Baker Steel Capital Managers website: www.bakersteelcap.com

Enquiries:

Baker Steel Resources Trust Limited +44 20 7389 8237
Francis Johnstone
Trevor Steel

Shore Capital +44 20 7408 4050
Henry Willcocks (Corporate Broking)
Gillian Martin, Daphne Zhang (Corporate)
Adam Gill (Sales)

Aztec Financial Services (Guernsey) Limited
Company Secretary +44 1481 749771

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@seg.com or visit www.rs.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RAGSEISAIEISDU