

25 September 2025

**Solid State plc**  
("Solid State", the "Group" or the "Company")  
**Exercise of Options & PDMR Dealings**  
**Total Voting Rights**

Solid State plc (AIM: SOLI), the specialist value added component supplier and design-in manufacturer of computing, power, and communications products, announces that on 22 September 2025, Matthew Richards (Director) and Peter James (Group Finance Director) exercised options over 52,000 and 40,000 ordinary shares of 5p each in the Company ("Ordinary Shares") respectively, pursuant to the Company's Enterprise Management Incentive Scheme, at an exercise price of 0.02 p per share. To satisfy these option exercises, the Company has transferred a total of 92,000 existing ordinary shares from Treasury to the beneficiaries.

Following the exercise of options, the Company announces that Pete James has gifted 16,000 Ordinary Shares to his wife, Rosemary James.

As a result of these exercise, Pete James' total shareholding, including those held by his persons associated has increased to 146,260 Ordinary Shares and Matthew Richards' total shareholdings, including those persons closely associated has increased to 147,732 Ordinary Shares.

**Total Voting Rights**

Following the exercise of options, the Company's issued share capital remains the same at 57,081,720 Ordinary Shares and the number of shares held in Treasury has reduced to 239,121 Ordinary Shares. Accordingly, the total number of voting rights in the Company is now 56,842,599. Shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

1	Details of the person discharging managerial responsibilities / person closely associated															
a)	Name		Peter James													
2	Reason for the notification															
a)	Position/status		Group Finance Director													
b)	Initial notification /Amendment		Initial Notification													
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor															
a)	Name		Solid State plc													
b)	LEI		213800QUHS9QTN5T1P62													
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted															
a)	Description of the financial instrument, type of instrument		Ordinary shares of 5p each													
	Identification code		GB0008237132													
b)	Nature of the transaction		1) Exercise of options under the Company's Enterprise Management Incentive (EMI) Scheme 2) Gift of ordinary shares to Rosemary James, spouse and PCA													
c)	Price(s) and volume(s)		<table><tr><td>Transaction</td><td>Type</td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1.</td><td>Exercise of options</td><td>Exercise price of 0.02p per share</td><td>40,000</td></tr><tr><td>2.</td><td>Gift of ordinary</td><td>Nil</td><td>16,000</td></tr></table>		Transaction	Type	Price(s)	Volume(s)	1.	Exercise of options	Exercise price of 0.02p per share	40,000	2.	Gift of ordinary	Nil	16,000
Transaction	Type	Price(s)	Volume(s)													
1.	Exercise of options	Exercise price of 0.02p per share	40,000													
2.	Gift of ordinary	Nil	16,000													

		shares to spouse		
d)	Aggregated information			
	- Aggregated volume	1. N/A - single transaction		
	- Price	2. N/A - single transaction		
e)	Date of the transaction	1. 22 September 2025		
		2. 22 September 2025		
f)	Place of the transaction	1. Outside a trading venue		
		2. Outside a trading venue		

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Rosemary James							
2	Reason for the notification								
a)	Position/status	Spouse and PCA of Pete James, Group Finance Director							
b)	Initial notification /Amendment	Initial Notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Solid State plc							
b)	LEI	213800QUHS9QTN5T1P62							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument	Ordinary shares of 5p each							
	Identification code	GB0008237132							
b)	Nature of the transaction	Acquisition of shares from Pete James via transfer for nil consideration							
c)	Price(s) and volume(s)	<table><tr><td>Type</td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Gift of shares from Pete James</td><td>Nil</td><td>16,000</td></tr></table>		Type	Price(s)	Volume(s)	Gift of shares from Pete James	Nil	16,000
Type	Price(s)	Volume(s)							
Gift of shares from Pete James	Nil	16,000							
d)	Aggregated information								
	- Aggregated volume	N/A - single transaction							
	- Price								
e)	Date of the transaction	22 September 2025							
f)	Place of the transaction	Outside a trading venue							

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Matthew Richards
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director

b)	Initial notification /Amendment	Initial Notification						
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Solid State plc						
b)	LEI	213800QUHS9QTN5T1P62						
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 5p each  GB0008237132						
b)	Nature of the transaction	Exercise of options under the Company's Enterprise Management Incentive (EMI) Scheme						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Type</th><th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>Exercise of options</td><td>Exercise price of 0.02p per share</td><td>52,000</td></tr> </tbody> </table>	Type	Price(s)	Volume(s)	Exercise of options	Exercise price of 0.02p per share	52,000
Type	Price(s)	Volume(s)						
Exercise of options	Exercise price of 0.02p per share	52,000						
d)	Aggregated information  - Aggregated volume  - Price	N/A - single transaction						
e)	Date of the transaction	22 September 2025						
f)	Place of the transaction	Outside a trading venue						

**For further information please contact:**

**Solid State plc**

Via Wallbrook

Gary Marsh - Chief Executive

Peter James - Group Finance Director

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**Analyst Research Reports:** For further analyst information and research see the Solid State plc website:

<https://solidstateplc.com/research/>

**Notes to Editors:**

Solid State plc (AIM: SOLI) is a leading value-added electronics group supplying industrial and defence markets with durable components, assemblies and manufactured systems for use in critical applications, with a particular emphasis on harsh operational environments. Solid State's products are found around the world, from the ocean floor and into space, ensuring the smooth operation of systems that augment our everyday lives.

The Company has a core focus on industrial and ruggedised computing, battery power solutions, antennas, secure radio systems, imaging technologies, and electronic components & displays.

Operating through two divisions (Systems and Components) the Group thrives on complex engineering challenges, often requiring design-in support and component sourcing. Serving a wide range of industries, with a particular focus on defence, energy production, aerospace, environmental, oceanographic, industrial, robotics, medical, life sciences, and transportation, the Solid State trading brands have become synonymous with quality and reliability. The Group operates under the brands of Steatite, Solate, Custom Power, Power, Active Silicon, Gateway and Dunked.

operates under the brands of Steatite, Solsta, Custom Power, Facer, Active Silicon, Gateway and Durakool.

Solid State plc is headquartered in Redditch, UK, and employs over 400 people around the world. The business has seven production facilities in the UK and two in the USA. In total, including all office locations, the Group operates from 15 national and international sites.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition - having made four acquisitions in the last four years.

Take a look at the videos below for more insight into the Solid State Group.

Introduction to Solid State - [https://youtu.be/1M\\_Q\\_B1mYic](https://youtu.be/1M_Q_B1mYic)

Why invest in Solid State? - <https://youtu.be/ShmTz6005ws>

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