

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BKDTK925

Issuer Name

TRAINLINE PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities plc		

5. Date on which the threshold was crossed or reached

22-Sep-2025

6. Date on which Issuer notified

24-Sep-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.139933	5.169433	5.309366	22188379
Position of previous notification (if applicable)	0.374593	4.942119	5.316712	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BKDTK925		584796		0.139933

Sub Total 8.A	584796	0.139933%
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8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Convertible Bond	14/01/2026	14/01/2026	749962	0.179455
Sub Total 8.B1			749962	0.179455%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	29/12/2025	29/12/2025	Cash	1884834	0.451014
Cash-settled Equity Swap	31/12/2025	31/12/2025	Cash	1810328	0.433186
Cash-settled Equity Swap	06/01/2026	06/01/2026	Cash	2016303	0.482473
Cash-settled Equity Swap	25/02/2026	25/02/2026	Cash	2448944	0.585998
Cash-settled Equity Swap	01/04/2026	01/04/2026	Cash	2244	0.000537
Cash-settled Equity Swap	02/04/2026	02/04/2026	Cash	1376	0.000329
Cash-settled Equity Swap	09/04/2026	09/04/2026	Cash	2289646	0.547880
Cash-settled Equity Swap	08/05/2026	08/05/2026	Cash	2882442	0.689728
Cash-settled Equity Swap	18/05/2026	18/05/2026	Cash	3027354	0.724403
Cash-settled Equity Swap	19/05/2026	19/05/2026	Cash	1401	0.000335
Cash-settled Equity Swap	21/05/2026	21/05/2026	Cash	76	0.000018
Cash-settled Equity Swap	17/06/2026	17/06/2026	Cash	16913	0.004047

Equity Swap					
Cash-settled Equity Swap	02/10/2026	02/10/2026	Cash	1114	0.000267
Cash-settled Equity Swap	15/10/2026	15/10/2026	Cash	39019	0.009337
Cash-settled Equity Swap	03/11/2026	03/11/2026	Cash	68707	0.016441
Cash-settled Equity Swap	23/12/2026	23/12/2026	Cash	4271173	1.022031
Cash-settled Equity Swap	30/05/2028	30/05/2028	Cash	1192	0.000285
Cash-settled Equity Swap	15/11/2029	15/11/2029	Cash	26105	0.006247
Cash-settled Equity Swap	26/06/2030	26/06/2030	Cash	64186	0.015359
Cash-settled Equity Swap	02/07/2030	02/07/2030	Cash	264	0.000063
Sub Total 8.B2				20853621	4.989978%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc		4.993565	5.133498%
JPMorgan Chase & Co.	J.P. Morgan SE			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan Capital Holdings Limited (100%)
J.P. Morgan Securities plc (100%)

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan SE (100%)

12. Date of Completion

24-Sep-2025

13. Place Of Completion

London, United Kingdom

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