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BY MARTEN & CO

Lindsell Train Investment Trust - Update from QuotedData

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Durability in times of volatility

Market volatility at the start of 2025 - brought about by tariff uncertainty and the release of the Chinese artificial intelligence (AI) model DeepSeek - provided an interesting snapshot into the potential performance of the companies that Lindsell Train Investment Trust (LTI) and its manager, Lindsell Train Limited (LTL), invest in during times of market stress. The durability and resilient cash flows, which are hallmarks of LTL investments, proved popular with investors, with many holdings recording large share price gains in the first few months of the year - counter to the wider market.

Others did not do quite as well, but if markets were to undergo a sustained period of volatility - with both the macroeconomic data and geopolitical situation looking increasingly precarious - then sentiment towards stocks with deep [moats](#) and predictable earnings growth would likely improve. As tension in markets heighten, LTI may look cheap on a 20.2% [discount](#) to net asset value (NAV).

Full Research:

<https://quoteddata.com/research/lindsell-train-investment-trust-durability-in-times-of-volatility-qd/>

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