

Jangada Mines plc / EPIC: JAN.L / Market: AIM / Sector: Mining

26 September 2025

Jangada Mines plc ('Jangada')

Company Update

Focussing capital on new gold strategy and fast tracking the Paranaíta Gold Project

Jangada Mines Plc (AIM: JAN), a Brazil focussed natural resource development company, is pleased to announce that it has sold its entire investment holding in Blencowe Resources PLC ('Blencowe') to focus its cash resources on the implementation of its new gold strategy, in particular, the development of the high grade Paranaíta Gold Project ('Paranaíta' or 'the Project') in Brazil.

Following the sale of its Blencowe holding of 21,050,000 Ordinary Shares and the Company's £800,000 capital raise in August 2025, Jangada is now well-capitalised to implement its new strategy and accelerate activities at Paranaíta, where it holds management control. Trenching has commenced, with samples currently being collected and negotiations with drilling contractors underway. An update on this will be provided in the coming weeks. The team is encouraged by analysis of existing project data and is now focused on an exploration programme to support delivery of a PEA for a high-grade, open-pit operation targeting annual production of ~20,000 oz Au.

Jangada's CEO, Paulo Misk, commented: *"We see exceptional value uplift potential in Paranaíta, which is now our primary focus. Accordingly, selling our Blencowe holding allows all our capital to be focussed on delivering our development objectives in a project where we maintain management control. Drilling targeting the shallow TP2 and TP2.3 zones aims to upgrade the current 210,000 oz Au resource to a targeted ~350,000 oz Au under JORC reporting, with the immediate goal of delivering a PEA for a c.20,000 ounce-per-year operation. These are exciting times for Jangada, and I look forward to providing further updates on our activities towards building a major, Brazil-focused gold producer and creating long-term value for all stakeholders."*

About Paranaíta:

Paranaíta is a 7,211-hectare gold-rich porphyry-epithermal system with extensive historical data, a record of artisanal mining, and structural similarities to nearby producing high-grade gold deposits. To date, 15 primary high-grade gold occurrences have already been identified along an 8 km east-west mineralised corridor. An internally generated resource estimate currently stands at approximately 210,000 oz Au grading 3.165 g/t, compliant with Comissão Brasileira de Recursos e Reservas standards. This is expected to be readily converted to JORC classification and expanded further with additional exploration work.

More than US 2 million has already been spent on historic exploration that identified six high-priority zones and yielded excellent results, underscoring Paranaíta's potential. Samples returned up to 135 g/t Au, drill intercepts and trenching highlights include 5.0 metres at 5.48 g/t Au and 3.8 metres at 12.5 g/t Au respectively. The alignment of widespread gold mineralisation, geochemical anomalies, and their correlation with magnetic structures strongly indicates the potential presence of a large-scale deposit and we are confident of 1 million oz. Importantly metallurgical test results yielded average overall gold recovery of 86%.

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