

Certain information contained within this Announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 ("MAR") as applied in the United Kingdom. Upon publication of this Announcement, this information is now considered to be in the public domain.

26 September 2025

Smarttech247 Group PLC

("Smarttech247", the "Group" or the "Company")

Year-end trading update and proposed delisting

Smarttech247 (AIM: S247), a multi-award-winning provider of AI-enhanced cybersecurity services providing automated managed detection and response for a portfolio of international clients, announces a trading update for the year to 31 July 2025 ("FY2025"). The Board is also announcing a proposed cancellation of the Company's admission to trading on AIM.

This financial year has been another period of further strategic development for the Group. We have secured major new customer contracts and expanded our platform and product offerings. Notably, we have entered into new agreements with leading companies across the automotive, hospital, pharmaceutical, financial services, security, transport and public sectors. Furthermore, we have become an elite partner to Splunk, enhancing our service and platform capabilities.

Notable Wins in FY2025

The Company has secured numerous multi-year contracts during FY2025. Notable wins and renewals include:

- Extension of Irish hospital contract (€500k over 4 years).
- Appointed to London airport cybersecurity framework (potential £7m over 5 years).
- 3-year MDR contract with Irish hospital group (€210k).
- 1-year automotive renewal (€1m).
- 3-year MDR renewal & service expansion with global pharma business (2.87m).
- 1-year renewal with large US automotive client (405k).
- 2-year VisionX MDR renewal with Irish financial services firm (€343k).
- 3-year data security contract with US motion control leader (548k).
- 3-year extension with Irish hospital (€92k).
- 2 new 3-year NoPhish email security contracts (€53k).

These contract wins showcase not only the Company's progress at extending its client wins but also an excellent client retention rate within its MDR clients, clearly demonstrating the quality of the service that we provide.

Against this background, we are therefore pleased to report that we expect revenue for the year ended 31 July 2025 to be ahead of market guidance.

Furthermore, recurring revenue for FY2025 represents approximately 74% of total unaudited revenues for the year compared to 61% for FY2024, which is a key performance indicator reflecting the Group's growing strength and resilience. This significant increase underscores our success in securing long-term, sustainable revenue streams, and it positions us strongly for continued expansion in the coming years.

Also, during the year, we sold our shareholding in Getvisibility, resulting in a significant profit, and a cash inflow to the Group of €1.8 million, which has enhanced the Group's financial position.

Margins have been slightly softer than originally anticipated, which is expected to result in trading EBITDA and operating profit to be less than current market guidance for the period. If the profit from the sale of the Company's stake in Getvisibility were included, overall EBITDA would be more in line with market guidance. The Board has initiated a programme to drive operational efficiency through increased automation and a sharper focus on higher-margin Managed Detection and Response services. With the continued growth in our percentage of recurring revenue, these actions are expected to enhance scalability and support sustained margin improvement over time.

Outlook

Our positive momentum has continued into FY2026 with a number of further contract wins. In particular, we have just secured a 4-year VisionX MDR contract with a major UK transportation services company worth approximately £715,000. The Company has also received a letter of intent for a 3-year MDR

worth approximately £115,000. The Company has also received a letter of intent for a 3-year MDR contract with a leading European bank. Smarttech247 has also secured a 1-year deal with a public transportation company and a 1-year deal with a major UK airport, both for dark web monitoring services, with a combined worth of €80,000. The Company has also won a 6-month MDR contract with a global aviation services company (worth €180,000, with a potential 3-year extension due in January 2026).

The sales pipeline also continues to increase compared to the previous period, thereby building momentum and positioning us for continued success. With several new contracts, as described above, we expect the positive impact of these wins to be realised progressively in our recurring revenue during this current financial year and into the next. Going forward, the Company remains well-positioned and well-funded for growth in an exciting sector and with a customer base that clearly values the services that the Company is able to provide.

Proposed Delisting and Strategic Rationale

The Board has carefully considered the benefits and drawbacks of maintaining the Company's public quotation and has concluded that the Group is significantly undervalued on public markets, despite its year-on-year revenue growth, technological advancement and strategic progress. The Directors therefore believe that a delisting would be in the best interests of shareholders and the Company as a whole.

The Board believes that a delisting should provide greater strategic flexibility for the Group as it looks to grow in what remains a competitive sector, reduce the costs and regulatory burdens associated with maintaining a public quotation, and allow management to focus more resources on driving long-term growth. Cancellation of admission to trading on AIM, requires the approval of shareholders in a general meeting.

To support shareholder liquidity, the Company intends to establish a matched bargain facility to enable ongoing trading of shares on a matched basis following the delisting.

Further details of the proposed delisting and the facility will be provided in a shareholder circular, together with the notice of general meeting, to be published in due course.

Further announcements will be made as appropriate.

Raluca Saceanu, CEO of Smarttech247, commented:

"We are immensely proud of the progress we are making. Revenues are ahead of expectations, our pipeline has never been stronger, and the contracts we have secured put us in an excellent position to deliver sustainable growth. Despite this momentum and the clear opportunities ahead, we believe the Company is better positioned to achieve its ambitions as a private business. The potential delisting will allow us to focus more resources on our strategy, enhance our flexibility, and continue building long-term value for our shareholders."

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About Smarttech247

Smarttech247 is a multi-award winning automated MDR (Managed Detection & Response) company. Its platform is trusted by international organisations and provides threat intelligence with managed detection

platform is trusted by international organisations and provides threat intelligence with managed detection and response to provide actionable insights, 24/7 threat detection, investigation and response.

The Group's services are geared towards proactive prevention, and it achieves this by utilising the latest technologies, along with an experienced incident response team. In recognition of its innovative technology.

Smarttech247's offices are located in Ireland, United Kingdom, Romania, Poland and the USA. The Company was admitted to trading on the London Stock Exchange on 15 December 2022.

For further information please visit www.smarttech247.com

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