

26 September 2025

Time Out Group plc
 ("Time Out", the "Company" or the "Group")

Time Out Market New York, Union Square Opens

Time Out Group plc (AIM: TMO), the global media and hospitality business, is pleased to announce that Time Out Market New York, Union Square opens to the public today.

This is the Company's 13th food and cultural market following last week's opening of Time Out Market Budapest. There are a further four Management Agreements signed which are set to open in 2026 and beyond, with more Markets in advanced negotiations.

Time Out Market is a food and cultural market that brings the best of the city together under one roof: a curated mix of the city's best chefs, restaurateurs, drinks and cultural experiences. The 10,000-square-foot Union Square site features seven kitchens, a full-service bar and around 240 seats, including on the outdoor terrace.

This is the second Time Out Market in New York where in 2019 a flagship opened in Brooklyn's Dumbo neighbourhood across 24,000 sq ft with 21 kitchens, three bars, a stage, and rooftop views of the Manhattan skyline. By contrast, Time Out Market Union Square is the Company's first neighbourhood Market - a smaller but equally vibrant format which is one of Time Out's focus areas as it is expanding its portfolio.

Time Out's digital expertise also comes to life on screens throughout the Market, featuring curated recommendations from Time Out New York local experts to inspire and engage guests. This also creates revenue synergies between Time Out Media and Market as advertisers can reach a valuable audience through both DOOH ('digital out of home') and in-person events - all under the trusted Time Out brand. Showcasing these unique opportunities, Time Out and Disney's *The Lion King* on Broadway announced a multi-month partnership with the hit stage production as the exclusive opening sponsor of the new Market. The Time Out team has developed a campaign with a unique blend of digital and in-Market activations, connecting *The Lion King* with Time Out's audience of food and culture lovers.

The lease agreement for the new site - an Owned & Operated Market, with Time Out receiving 100% of site profits - was signed in February 2025 with Zero Irving, a 'ground up' fully-leased 21-story Class A office building, designed as an innovation and technology hub as part of a joint venture of affiliates of RAL Companies and JRE Partners. The space previously housed a food hall which ensured the Market opened in just a few months and construction capex was lower compared to other sites.

The existing Market portfolio and expected opening schedule based on calendar year is as follows:

Open Markets		Markets under development - opening in 2026 and beyond
Owned & Operated	Management Agreements	Management Agreements
<ul style="list-style-type: none"> ● Lisbon ● New York, Brooklyn ● Boston ● Chicago ● Porto ● Barcelona ● New York, Union Square 	<ul style="list-style-type: none"> ● Montreal ● Dubai ● Cape Town ● Bahrain ● Osaka ● Budapest 	<ul style="list-style-type: none"> ● Vancouver ● Abu Dhabi ● Prague ● Riyadh

For further information, please contact:

Time Out Group plc Tel: +44 (0)207 813 3000

Chris Ohlund, CEO
 Matt Pritchard, CFO
 Steven Tredget, Investor Relations Director

Panmure Liberum (Nominated Adviser and Broker) Tel: +44 (0)203 100 2222

Andrew Godber / Edward Thomas

FTI Consulting LLP Tel: +44 (0)203 727 1000

Edward Bridges/ Ben Fletcher

Notes to editors

About Time Out Group

Time Out Group is a global brand that inspires and enables people to experience the best of the city. Time Out launched in London in 1968 to help people discover the best of the city - today it is the only global brand dedicated to city life. Expert journalists curate and create content about the best things to do, see and eat across over 350 cities in over 50 countries and across a unique multi-platform model spanning both digital and physical channels. Time Out Market is the world's first editorially curated food and cultural market, bringing a city's best chefs,

restaurateurs and unique cultural experiences together under one roof. The portfolio includes open Markets in 13 cities such as Lisbon, New York and Dubai, several new locations with expected opening dates in 2025 and beyond, in addition to a pipeline of further locations in advanced discussions. Time Out Group PLC, listed on AIM, is headquartered in London (UK).

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