

Life Settlement Assets PLC: Half Year Results

29 September 2025

**Life Settlement Assets PLC
(the "Company" or "LSA")**

Results for the Half Year ended 30 June 2025

LSA, a closed-ended investment trust company which invests in, and manages, portfolios of whole interests in life settlement policies issued by life insurance companies operating predominantly in the United States, is pleased to announce its results for the Half Year ended 30 June 2025.

The highlights of the year were as follows:

Net Asset Value

- USD 100.7 million, representing USD 2.28 per share.

Maturities

- Maturities totalling USD 11.4 million were declared - of these, USD 7.5 million were non-HIV policies, and USD 3.9 million were HIV policies.

Costs

- Ongoing charges ratio excluding policy servicing fees and legal costs of 3.0% of NAV.
- Ongoing focus on management of costs.

Share buybacks

- Total of 1,259,474 shares bought back and cancelled in the period at a total cost of USD 2,224,248 and at the date of this report there were 44,143,469 shares in issue.

Dividends

- The Company is declaring a special dividend of 4.5307 cents per share, totalling USD 2.0 million, which will be paid on 30 October 2025 to Shareholders on the register at 10 October 2025.

Michael Baines, Chairman, commented:

These results demonstrate continued progress in the execution of the Company's strategy, and we are pleased to declare an interim dividend. Alongside this, the Board is focusing its attention on appropriate cash management strategies as a key priority and is taking a prudent approach towards further share buybacks and distributions while the options for addressing the reduction in cash inflows in the medium term are being examined.

The Directors are pleased to attach the Company's results for the Half Year ended 30 June 2025.

Click on the following link, or paste it into your web browser, to view the associated PDF document:

http://www.ms-pdf.londonstockexchange.com/ms/0865B_1-2025-9-26.pdf

The results for the half year ended 30 June 2025 may also be downloaded from the Company's website at

<https://www.lsapl.com/investor-relations/annual-reports/>

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Notes to Editors

Life Settlement Assets PLC is a closed-ended investment trust company which invests in, and manages, portfolios of whole interests in life settlement policies issued by life insurance companies operating predominantly in the United States. The Company seeks to generate long-term returns for investors by investing in the life settlement market. The Company aims to manage its investment in portfolios of life settlement products so that the realised value of the policy maturities exceeds the aggregate cost of acquiring the policies, ongoing premiums, management fees and other operational costs.

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