

GENERAL TEXT AMENDMENT

The following amendments have been made to the 'TR-1 Notification of Major Holdings' announcement released on 08/08/2025 at 11:57 under RNS No 6376U.

1. The 'Details of the shareholder' in Box 4 has been replaced with the following:

| Name | City of registered office | Country of registered office |
|---|---------------------------|------------------------------|
| HWIC Value Opportunities Fund | Dublin | Ireland |
| Northbridge General Insurance Corporation | Toronto | Canada |
| Zenith Insurance Company (US) | California | USA |
| Eurolife FFH General Insurance Single Member S.A. | Athens | Greece |
| Eurolife FFH Life Insurance Single Member S.A. | Athens | Greece |
| Odyssey Reinsurance (Barbados) Ltd. | Saint Michael | Barbados |
| Odyssey Reinsurance Company | Connecticut | USA |
| Newline Europe Versicherung AG | Köln | Germany |
| Trustees of Newline Syndicate 1218 | London | United Kingdom |
| Hudson Excess Insurance Company | Delaware | USA |
| Hudson Insurance Company | Delaware | USA |
| United States Fire Insurance Company | Delaware | USA |
| The North River Insurance Company | New Jersey | USA |
| Brit Reinsurance (Bermuda) Limited | Hamilton | Bermuda |
| Newline Insurance Company Limited | London | United Kingdom |

2. The 'Voting rights attached to shares' in Box 8A has been replaced with the following information:

| Class/Type of shares ISIN code(if possible) | Number of direct voting rights (DTR5.1) | Number of indirect voting rights (DTR5.2.1) | % of direct voting rights (DTR5.1) | % of indirect voting rights (DTR5.2.1) |
|--|--|--|---------------------------------------|---|
| GB00BTQGS779 | 0 | 11938047 | 0.000000 | 9.252560 |
| Sub Total 8.A | 11938047 | | 9.252560% | |

All other details remain unchanged.

The full amended announcement is shown below.

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BTQGS779

Issuer Name

METLEN ENERGY & METALS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Hamblin Watsa Investment Counsel Ltd.

City of registered office (if applicable)

Toronto

Country of registered office (if applicable)

Canada

4. Details of the shareholder

| Name | City of registered office | Country of registered office |
|---|---------------------------|------------------------------|
| HWIC Value Opportunities Fund | Dublin | Ireland |
| Northbridge General Insurance Corporation | Toronto | Canada |
| Zenith Insurance Company (US) | California | USA |
| Eurolife FFH General Insurance Single Member S.A. | Athens | Greece |
| Eurolife FFH Life Insurance Single Member S.A. | Athens | Greece |
| Odyssey Reinsurance (Barbados) Ltd. | Saint Michael | Barbados |
| Odyssey Reinsurance Company | Connecticut | USA |
| Newline Europe Versicherung AG | Köln | Germany |
| Trustees of Newline Syndicate 1218 | London | United Kingdom |
| Hudson Excess Insurance Company | Delaware | USA |
| Hudson Insurance Company | Delaware | USA |
| United States Fire Insurance Company | Delaware | USA |
| The North River Insurance Company | New Jersey | USA |
| Brit Reinsurance (Bermuda) Limited | Hamilton | Bermuda |
| Newline Insurance Company Limited | London | United Kingdom |

5. Date on which the threshold was crossed or reached

01-Aug-2025

6. Date on which Issuer notified

04-Aug-2025

7. Total positions of person(s) subject to the notification obligation

| | % of voting | % of voting rights | Total of both | Total number |
|--|-------------|--------------------|---------------|--------------|
|--|-------------|--------------------|---------------|--------------|

| | rights attached to shares (total of 8.A) | through financial instruments (total of 8.B 1 + 8.B 2) | total of both in % (8.A + 8.B) | of voting rights held in issuer |
|---|--|--|--------------------------------|---------------------------------|
| Resulting situation on the date on which threshold was crossed or reached | 9.252560 | 0.000000 | 9.252560 | 11938047 |
| Position of previous notification (if applicable) | | | | |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A Voting rights attached to shares

| Class/Type of shares ISIN code(if possible) | Number of direct voting rights (DTR5.1) | Number of indirect voting rights (DTR5.2.1) | % of direct voting rights (DTR5.1) | % of indirect voting rights (DTR5.2.1) |
|--|--|--|---------------------------------------|---|
| GB00BTQGS779 | 0 | 11938047 | 0.000000 | 9.252560 |
| Sub Total 8.A | 11938047 | | 9.252560% | |

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

| Type of financial instrument | Expiration date | Exercise/conversion period | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
|------------------------------|-----------------|----------------------------|---|--------------------|
| | | | | |
| Sub Total 8.B1 | | | | |

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

| Type of financial instrument | Expiration date | Exercise/conversion period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|-----------------|----------------------------|-----------------------------|-------------------------|--------------------|
| | | | | | |
| Sub Total 8.B2 | | | | | |

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

| Ultimate controlling person | Name of controlled undertaking | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|------------------------------------|---------------------------------------|--|--|---|
| Fairfax Financial Holdings Limited | Hamblin Watsa Investment Counsel Ltd. | 9.252560 | 0.000000 | 9.252560% |

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Hamblin Watsa Investment Counsel Ltd. (a wholly owned subsidiary of Fairfax Financial Holdings Limited) acts as the investment manager for each of the subsidiaries listed at section 4 above (the "Shareholders") and certain other subsidiaries of Fairfax Financial Holdings Limited. Pursuant to certain investment management agreements with the Shareholders, Hamblin Watsa Investment Counsel Ltd. has control and discretion over the voting rights attaching to the shares of Metlen Energy & Metals Plc owned by the Shareholders. The Shareholders are direct or indirect subsidiaries of Fairfax Financial Holdings Limited.

12. Date of Completion

26-Sep-2025

13. Place Of Completion

United Kingdom

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