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For immediate release

Fermi Inc.

Admission to Trading on the London Stock Exchange

2 October 2025 - Fermi Inc. (NASDAQ and LSE: FRMI) ("**Fermi**" or the "**Company**"), the Texas-based company focused on developing electric grids that deliver on-demand power at gigawatt scale required to create next-generation artificial intelligence, is pleased to announce that all of its issued shares, consisting of 592,797,623 shares of Common Stock, have today been admitted to the Equity Shares (International Commercial Companies Secondary Listing) category of the Official List of the UK's Financial Conduct Authority and to trading on the Main Market of the London Stock Exchange ("LSE") ("Admission") under the ticker "FRMI". Admission to trading on the LSE follows Fermi's listing on Nasdaq on 1 October 2025.

Admission follows the publication of the Company's Prospectus on 1 October 2025 which is available on the Company's website at fermiamerica.com/investor-relations.

Project Matador, a 5,236-acre site in Amarillo, Texas, plans to deliver up to 11 gigawatts of low-carbon, behind-the-meter power by building a HyperGrid™ that is expected to house one of the largest nuclear power complexes in America, with combined-cycle natural gas, utility grid power, solar power, and battery energy storage, to support the power needs of artificial intelligence at scale.

Toby Neugebauer, CEO of Fermi, commented: "The market understands that AI and chips are only as good as the power that supports them.

This IPO injects significant capital onto our balance sheet, enabling us to continue locking up long lead-time items and executing at the velocity of the last ten months which will be required to deliver power at scale. We are very pleased with the strong investor demand for our IPO in both London and New York, and remain laser-focused on execution, which will add stakeholder value and help America win the race to powering the future of AI."

UBS Investment Bank, Berenberg, Ocean Wall, Panmure Liberum and Rothschild & Co are acting as financial advisers to the Company.

About Fermi

Fermi is focused on developing electric grids that deliver on-demand power at gigawatt scale, required to create next-generation artificial intelligence. Project Matador, a 5,236-acre site in Amarillo, Texas, plans to deliver up to 11 gigawatts of low-carbon, behind-the-meter power by building a HyperGrid™ that is expected to house one of the largest nuclear power complexes in America, with combined-cycle natural gas, utility grid power, solar power, and battery energy storage, to support the power needs of artificial intelligence at scale.

fermiamerica.com/investor-relations

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For further information, please visit the Investor Relations section of our website at: fermiamerica.com/investor-relations

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None of the Financial Advisers nor any of its affiliates and/or any of its or its affiliates' directors, officers, employees, advisers

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This announcement contains "forward-looking statements" and "forward-looking information" that are based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business and growth strategies with respect to Project Matador, or Company's plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations. Generally, this forward looking information can be identified by the use of forward-looking terminology such as "outlook", "anticipate", "project", "target", "likely", "believe", "estimate", "expect", "intend", "may", "would", "could", "should", "scheduled", "will", "plan", "forecast", "evolve", "seek", "position" and similar expressions.

Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. These statements speak only as of the date of this announcement. Actual operational and financial results or events may differ materially from the Company's expectations contained in the forward-looking statements as a result of various factors, many of which are beyond the control of the Company.

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