

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BKDTK925

Issuer Name

TRAINLINE PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

Other

Comments

Change in total voting rights

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities plc		

5. Date on which the threshold was crossed or reached

29-Sep-2025

6. Date on which Issuer notified

01-Oct-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.094212	5.186667	5.280879	21862587
Position of previous notification (if applicable)	0.139933	5.169433	5.309366	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BKDTK925		390031		0.094212
Sub Total 8.A	390031		0.094212%	

#### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Convertible Bond	14/01/2026	14/01/2026	749962	0.181152
Sub Total 8.B1			749962	0.181152%

#### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash- settled Equity Swap	06/01/2026	06/01/2026	Cash	2016303	0.487036
Cash- settled Equity Swap	25/02/2026	25/02/2026	Cash	2448944	0.591539
Cash- settled Equity Swap	01/04/2026	01/04/2026	Cash	2244	0.000542
Cash- settled Equity Swap	02/04/2026	02/04/2026	Cash	1376	0.000332
Cash- settled Equity Swap	09/04/2026	09/04/2026	Cash	2028139	0.489894
Cash- settled Equity Swap	08/05/2026	08/05/2026	Cash	2882442	0.696250
Cash- settled Equity Swap	18/05/2026	18/05/2026	Cash	3027354	0.731254
Cash- settled Equity Swap	21/05/2026	21/05/2026	Cash	76	0.000018
Cash- settled Equity Swap	17/06/2026	17/06/2026	Cash	14387	0.003475
Cash- settled Equity Swap	01/07/2026	01/07/2026	Cash	1810328	0.437282
Cash- settled Equity Swap	29/09/2026	29/09/2026	Cash	13029	0.003147

Cash-settled Equity Swap	02/10/2026	02/10/2026	Cash	63755	0.015400
Cash-settled Equity Swap	15/10/2026	15/10/2026	Cash	49523	0.011962
Cash-settled Equity Swap	03/11/2026	03/11/2026	Cash	69429	0.016770
Cash-settled Equity Swap	23/12/2026	23/12/2026	Cash	6156007	1.486976
Cash-settled Equity Swap	04/05/2027	04/05/2027	Cash	17275	0.004173
Cash-settled Equity Swap	30/05/2028	30/05/2028	Cash	1192	0.000288
Cash-settled Equity Swap	15/11/2029	15/11/2029	Cash	26105	0.006306
Cash-settled Equity Swap	26/06/2030	26/06/2030	Cash	94668	0.022867
Cash-settled Equity Swap	02/07/2030	02/07/2030	Cash	18	0.000004
Sub Total 8.B2				20722594	5.005515%

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc		5.009140	5.103352%
JPMorgan Chase & Co.	J.P. Morgan SE			

## 10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

**The date until which the voting rights will be held**

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**11. Additional Information**

Chain of controlled undertakings:

JPMorgan Chase & Co.  
JPMorgan Chase Bank, National Association (100%)  
J.P. Morgan International Finance Limited (100%)  
J.P. Morgan Capital Holdings Limited (100%)  
J.P. Morgan Securities plc (100%)

JPMorgan Chase & Co.  
JPMorgan Chase Bank, National Association (100%)  
J.P. Morgan International Finance Limited (100%)  
J.P. Morgan SE (100%)

**12. Date of Completion**

01-Oct-2025

**13. Place Of Completion**

London

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