

**M&G plc NEWS RELEASE**

**2 October 2025**

**M&G plc**

**Notification of transactions by Persons Discharging Managerial Responsibilities (PDMRs)**

Vest and release of awards under the Deferred Incentive Plan (DIP)

**Vest into a holding period**

On 30 September 2025, a DIP recruitment award granted to Shawn Gamble on 3 April 2025 vested and entered a six-month holding period. The shares that vested will be held gross of tax until the end of the holding period on 30 March 2026.

**Vest and release of shares**

On 30 September 2025, a DIP recruitment award granted to Ms. Gamble on 3 April 2025 vested. The shares that vested were released to Ms. Gamble on 1 October 2025.

Additionally, on 1 October 2025, DIP awards that were granted to Matthew Howells and Joseph Pinto on 1 April 2025 were released to the PDMRs. These awards were granted with an immediate vest and six-month holding period in order to meet regulatory requirements.

For all awards released to the PDMRs on 1 October 2025, sufficient shares were sold to cover the PDMRs' tax liabilities and sale costs, with the balance of shares retained by the PDMRs.

**Summary table**

Name	Number of shares vested and entered a holding period under the DIP	Number of shares released under the DIP	Number of shares sold to cover tax liabilities and sales costs in relation to the DIP
Shawn Gamble	60,945	49,735	23,459
Matthew Howells	n/a	39,998	18,866
Joseph Pinto	n/a	59,023	27,839

The notification below, which has been made in accordance with the requirements of the Market Abuse Regulation, provides further detail.

**Contact**

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Sharna Ludlow, Head of Share Plans and Share Registration - 020 8162 0611

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Shawn Gamble
<b>2 Reason for the notification</b>		
a)	Position/status	Group Chief Risk and Compliance Officer
b)	Initial notification/Amendment	Initial notification
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	M&G plc
b)	LEI	254900TWUJUQ44TQJY84
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of	Ordinary shares of 5 pence each

	Instrument Identification code	GB00BKFB1C65	
b)	Nature of the transaction	a. Vest of a conditional award under the DIP into a six-month holding period b. Vest and release of conditional award under the DIP	
c)	Price(s) and volume(s)	Item a. Nil b. Nil	Price (s) Volume (s) 60,945 49,735
d)	Aggregated information -Aggregated volume -Price	110,680 Nil	
e)	Date of the transaction	2025-09-30	
f)	Place of the transaction	Outside a trading venue	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5 pence each GB00BKFB1C65	
b)	Nature of the transaction	Sale of shares to cover applicable withholding tax and other deductions arising from the release of conditional award under the DIP	
c)	Price(s) and volume(s)	Price (s) £2.5192	Volume (s) 23,459
d)	Aggregated information -Aggregated volume -Price	23,459 £2.5192	
e)	Date of the transaction	2025-10-01	
f)	Place of the transaction	XLON	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Matt Howells	
<b>2 Reason for the notification</b>			
a)	Position/status	Chief People Officer	
b)	Initial notification/Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	M&G plc	
b)	LEI	254900TWUJUQ44TQJY84	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5 pence each GB00BKFB1C65	
b)	Nature of the transaction	Vest and release of a conditional award under the DIP	
c)	Price(s) and volume(s)	Price (s) Nil	Volume (s) 39,998
d)	Aggregated information -Aggregated volume -Price	39,998 Nil	
e)	Date of the transaction	2025-10-01	
f)	Place of the transaction	Outside a trading venue	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5 pence each GB00BKFB1C65	
b)	Nature of the transaction	Sale of shares to cover applicable withholding tax and other	

	deductions arising from the release of conditional award under the DIP		
c)	Price(s) and volume(s)	Price (s)	Volume (s)
		£2.5192	18,866
d)	Aggregated information		
	-Aggregated volume	18,866	
	-Price	£2.5192	
e)	Date of the transaction	2025-10-01	
f)	Place of the transaction	XLON	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>
a)	Name Joseph Pinto
<b>2 Reason for the notification</b>	
a)	Position/status Chief Executive, Asset Management
b)	Initial notification/Amendment Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>
a)	Name M&G plc
b)	LEI 254900TWUUJUQ44TQJY84
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>
a)	Description of the financial instrument, type of instrument  Identification code Ordinary shares of 5 pence each  GB00BKFB1C65
b)	Nature of the transaction Vest and release of a conditional award under the DIP
c)	Price(s) and volume(s)
	Price (s)
	Nil
	Volume (s)
	59,023
d)	Aggregated information
	-Aggregated volume 59,023
	-Price Nil
e)	Date of the transaction 2025-10-01
f)	Place of the transaction Outside a trading venue
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>
a)	Description of the financial instrument, type of instrument  Identification code Ordinary shares of 5 pence each  GB00BKFB1C65
b)	Nature of the transaction Sale of shares to cover applicable withholding tax and other deductions arising from the release of conditional award under the DIP
c)	Price(s) and volume(s)
	Price (s)
	£2.5192
	Volume (s)
	27,839
d)	Aggregated information
	-Aggregated volume 27,839
	-Price £2.5192
e)	Date of the transaction 2025-10-01
f)	Place of the transaction XLON

LEI: 254900TWUUJUQ44TQJY84

Classification: 2.2 Information disclosed under article 19 of the Market Abuse Regulation.

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