

3 October 2025

CALCULUS VCT PLC (THE "COMPANY")

LEI: 2138005SMDWLMNPVA90

PUBLICATION OF PROSPECTUS

The Company has today issued a prospectus relating to a proposed offer for subscription for the tax years 2025/2026 and 2026/2027 to raise up to £10 million with an over-allotment facility of a further £10 million (the "**Offer**"), following the approval of the prospectus by the Financial Conduct Authority.

The Offer is now open and will close at 5.00 pm on 2 October 2026 (unless closed earlier at the discretion of the Board). Applications will be accepted (in whole or part) at the discretion of the Board, but the Board intends to meet applications on a 'first come, first served' basis.

In relation to the Offer, the Company's manager, Calculus Capital Limited, has been appointed as promoter of the Offer. Pursuant to a Sponsor and Promoter Agreement dated 3 October 2025 relating to the Offer, Calculus Capital Limited will receive a fee of an amount up to a maximum of 5.0% of the amount subscribed under the Offer by Investors for acting as promoter of the Offer. Calculus Capital Limited is regarded as a related party of the Company under the UK Listing Rules (**UKLR**"), therefore the terms of this appointment constitute a relevant related party transaction under UKLR 11.5.4R and 8.2.1R.

The Board considers that the transaction is fair and reasonable as far as the Shareholders of the Company are concerned and the Directors have been so advised by its Sponsor, Howard Kennedy Corporate Services LLP, who has provided the required written confirmation in accordance with UKLR 8.2.1R(3).

The Prospectus has been approved by the Financial Conduct Authority and will shortly be available to view at the online viewing facility of the National Storage Mechanism at the following website address: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Enquiries:

Calculus Capital Limited
020 7493 4940
Francesca Rayneau

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

PDIEAEEDEDNSFFA