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6 October 2025

**Marwyn Value Investors Limited ("MVIL" or the "Company")**  
**Appointment of Avril Palmer-Baunack as MAC Alpha Chairman**

The Company notes today's announcement by MAC Alpha Limited regarding the appointment of Avril Palmer-Baunack as Chairman. Avril brings a wealth of experience from executive and non-executive leadership roles in the automotive, support services, engineering and insurance services sectors.

Avril previously partnered with Marwyn to acquire BCA Marketplace plc in 2015, going on to complete a number of bolt-on acquisitions, with the company becoming a FTSE-250 constituent before being acquired by TDR Capital for £1.9bn in 2019. Avril remained with the company under TDR's ownership, becoming Executive Chairman of Constellation Automotive Group, including BCA, We Buy Any Car, Cinch and Marshall Motor Group.

James Corsellis, Chief Investment Officer of Marwyn Investment Management LLP commented: *"We are delighted to be working with Avril again, and look forward to further developing acquisition opportunities together."*

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