

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BG5KQW09

Issuer Name

CERES POWER HOLDINGS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights; An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

Covalis Capital LLP

City of registered office (if applicable)

Country of registered office (if applicable)

GB

4. Details of the shareholder

Name	City of registered office	Country of registered office
Funds and accounts managed by Covalis Capital LLP		

5. Date on which the threshold was crossed or reached

01-Oct-2025

6. Date on which Issuer notified

03-Oct-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.140000	9.560000	9.700000	18806603
Position of previous notification (if applicable)				

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares	Number of direct	Number of indirect	% of direct voting	% of indirect voting

ISIN code(if possible)	voting rights (DTR5.1)	voting rights (DTR5.2.1)	rights (DTR5.1)	rights (DTR5.2.1)
GB00BG5KQW09		273728		0.140000
Sub Total 8.A	273728		0.140000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Contract for differences			Cash	18532875	9.560000
Sub Total 8.B2				18532875	9.560000%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Zilvinas Mecelis				
Zilvinas Mecelis	IGE Investments Limited			
Zilvinas Mecelis	Covalis Capital GP Limited			
Zilvinas Mecelis	Covalis Capital LP			
Zilvinas Mecelis	Covalis Capital (Cayman) Limited			
Zilvinas Mecelis	Covalis Capital (UK) Limited			
Zilvinas Mecelis	Covalis Capital LLP			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Covalis Capital LLP expressly disclaims beneficial ownership of the shares held by the funds and managed accounts.

12. Date of Completion

03-Oct-2025

13. Place Of Completion

United Kingdom

For further information visit www.ceres.tech or contact:

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About Ceres

Ceres is a leading developer of clean energy technology: fuel cells for power generation and electrolyzers for the production of green hydrogen. Its asset-light, licensing model has seen it establish partnerships with some of the world's largest companies, such as Doosan, Delta, Denso, Shell, Weichai and Thermax. Ceres' solid oxide technology supports greater electrification of our energy systems and produces green hydrogen at high efficiencies as a route to decarbonise emissions-intensive industries such as steelmaking, ammonia and future fuels. Ceres is listed on the London Stock Exchange ("LSE") (LSE: CWR) and is classified by the LSE Green Economy Mark, which recognises listed companies that derive more than 50% of their activity from the green economy. Read more on our website www.ceres.tech or follow us on [LinkedIn](#).

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