

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BG5KQW09

Issuer Name

CERES POWER HOLDINGS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights; An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

Covalis Capital LLP

City of registered office (if applicable)

Country of registered office (if applicable)

GB

4. Details of the shareholder

| Name  | City of registered office | Country of registered office |
|---|---------------------------|------------------------------|
| Funds and accounts managed by Covalis Capital LLP |                           |                              |

5. Date on which the threshold was crossed or reached

01-Oct-2025

6. Date on which Issuer notified

03-Oct-2025

7. Total positions of person(s) subject to the notification obligation

|   | % of voting rights attached to shares (total of 8.A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer |
|---|--|---|--------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | 0.140000   | 9.560000  | 9.700000                       | 18806603                                     |
| Position of previous notification (if applicable)                         |  |   |                                |  |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A Voting rights attached to shares

| Class/Type of shares | Number of direct | Number of indirect | % of direct voting | % of indirect voting |
|----------------------|------------------|--------------------|--------------------|----------------------|
|----------------------|------------------|--------------------|--------------------|----------------------|

| ISIN code(if possible) | voting rights (DIR5.1) | voting rights (DIR5.2.1) | rights (DIR5.1) | rights (DIR5.2.1) |
|------------------------|------------------------|--------------------------|-----------------|-------------------|
| GB00BG5KQW09           |                        | 273728                   |                 | 0.140000          |
| Sub Total 8.A          | 273728                 |                          | 0.140000%       |                   |

#### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

| Type of financial instrument | Expiration date | Exercise/conversion period | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
|------------------------------|-----------------|----------------------------|---|--------------------|
|                              |                 |                            |   |                    |
| Sub Total 8.B1               |                 |                            |   |                    |

#### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

| Type of financial instrument | Expiration date | Exercise/conversion period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|-----------------|----------------------------|-----------------------------|-------------------------|--------------------|
| Contract for differences     |                 |                            | Cash                        | 18532875                | 9.560000           |
| Sub Total 8.B2               |                 |                            |                             | 18532875                | 9.560000%          |

#### 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

| Ultimate controlling person | Name of controlled undertaking   | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|-----------------------------|----------------------------------|--|--|---|
| Zilvinas Mecelis            |                                  |  |  |   |
| Zilvinas Mecelis            | IGE Investments Limited          |  |  |   |
| Zilvinas Mecelis            | Covalis Capital GP Limited       |  |  |   |
| Zilvinas Mecelis            | Covalis Capital LP               |  |  |   |
| Zilvinas Mecelis            | Covalis Capital (Cayman) Limited |  |  |   |
| Zilvinas Mecelis            | Covalis Capital (UK) Limited     |  |  |   |
| Zilvinas Mecelis            | Covalis Capital LLP              |  |  |   |

#### 10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

#### 11. Additional Information

Covalis Capital LLP expressly disclaims beneficial ownership of the shares held by the funds and managed accounts.

## 12. Date of Completion

03-Oct-2025

## 13. Place Of Completion

United Kingdom

For further information visit [www.ceres.tech](http://www.ceres.tech) or contact:

Ceres Power Holdings plc  
Dominic Murray (Company Secretary)

Tel: +44 (0)7526 196529

MHP Group (PR Adviser)  
James McFarlane/Matthew Taylor/Hugo  
Harris

Tel: +44 (0)7827662831  
Email: [ceres@mhpgroup.com](mailto:ceres@mhpgroup.com)

### About Ceres

Ceres is a leading developer of clean energy technology: fuel cells for power generation and electrolyzers for the production of green hydrogen. Its asset-light, licensing model has seen it establish partnerships with some of the world's largest companies, such as Doosan, Delta, Denso, Shell, Weichai and Thermax. Ceres' solid oxide technology supports greater electrification of our energy systems and produces green hydrogen at high efficiencies as a route to decarbonise emissions-intensive industries such as steelmaking, ammonia and future fuels. Ceres is listed on the London Stock Exchange ("LSE") (LSE: CWR) and is classified by the LSE Green Economy Mark, which recognises listed companies that derive more than 50% of their activity from the green economy. Read more on our website [www.ceres.tech](http://www.ceres.tech) or follow us on [LinkedIn](#).

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

HOLUOBRVOURRAA