

8 October 2025

Panthera Resources Plc
("Panthera" or the "Company")

Arbitration Financing Facility Update

LCM reaffirms arbitration financing facility

Gold exploration and development company Panthera Resources Plc (AIM: PAT), with assets in West Africa and India, provides the following update in relation to the Company's Australian subsidiary, Indo Gold Pty Ltd's ("IGPL's" or the "Claimant") claim against the Republic of India ("India") over the latter's breach of the 1999 Agreement between the Government of Australia and the Government of India on the Promotion and Protection of Investments (the "Treaty").

On 28 February 2023, the Company announced that it had entered an arbitration funding agreement ("AFA") with LCM Funding SG Pty Ltd ("LCM Funding" or the "Funder") (together the "Facility"). LCM Funding is a subsidiary of Litigation Capital Management Limited ("LCM"), a firm quoted on the AIM Market of the London Stock Exchange.

The Company notes the recent speculation regarding the ongoing availability of the Company's US 13.6 million Facility following LCM's 1 October 2025 update on its ongoing strategic review. Panthera is pleased to inform its shareholders that LCM has reaffirmed that the AFA between the two companies remains unchanged and continues to be fully available. The Facility is approximately 50% drawn at this time.

Panthera appreciates the proactive and timely re-confirmation by LCM in addition to its ongoing financial support of and interest in the case.

Contacts

Panthera Resources PLC

Mark Bolton (Managing Director)

+61 411 220 942

contact@pantheraresources.com

Allenby Capital Limited (Nominated Adviser & Joint Broker)

+44 (0) 20 3328 5656

John Depasquale / Vivek Bhardwaj (Corporate Finance)

Guy McDougall / Kelly Gardiner

VSA Capital Limited (Joint Broker)

+44 (0) 20 3005 5000

Andrew Monk / Andrew Raca

Novum Securities Limited (Joint Broker)

+44 (0) 20 7399 9400

Colin Rowbury

Subscribe for Regular Updates

Follow the Company on Twitter at [@PantheraPLC](https://twitter.com/PantheraPLC)

For more information and to subscribe to updates visit: pantheraresources.com

Forward-looking Statements

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project",

"intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly, undue reliance should not be put on such statements due to the inherent uncertainty therein.

ENDS

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lseg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDDDBDGBDGDGUR