

Pan African Resources PLC  
(Incorporated and registered in England and Wales  
under the Companies Act 1985 with registered number  
3937466 on 25 February 2000)  
Share code on AIM: PAF  
Share code on JSE: PAN  
ISIN: GB0004300496  
ADR ticker code: PAFRY  
(â€œPan African Resourcesâ€ or the â€œCompanyâ€)

Pan African Resources Funding Company  
Limited  
Incorporated in the Republic of South Africa  
with limited liability  
Registration number: 2012/021237/06  
Alpha code: PARI  
Â

Â

---

DIRECTORâ™S DEALINGS IN SECURITIES

---

Â

DEALING NOTIFICATION FORM

FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

Â

The Company announces it has received notification that the Financial Director, Marileen Kok, acquired 20,000 ordinary shares of 1p each in Pan African Resources on 8 October 2025.

Following this transaction, Ms Kok has a direct beneficial interest of 45,000 ordinary shares, representing 0.0019 % of the Company's issued share capital.

The below information and notification are made in accordance with the EU Market Abuse Regulation and the JSE Listings Requirements.

Â

<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name:	Marileen Kok Â
<b>Reason for the notification</b>		
a)	Position/status:	Financial Director
b)	Initial notification/Amendment:	Initial notification
<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Company name:	Pan African Resources PLC
b)	LEI:	213800EAXURCXMX6RL85
<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument: Â	Ordinary shares of 1p each Â Identification code: GB0004300496
b)	Nature of the transaction:	Acquisition of shares Â
c)	Price(s) and volume(s):	Acquisition of 20,000 shares at ZA 2,125.00 cents per share. Â
d)	Aggregated information: Â	Acquisition value of ZAR 425,000.00
e)	Date of the transaction:	8 October 2025

f)	Place of the transaction:	Johannesburg Stock Exchange
----	---------------------------	-----------------------------

Â

Additional information disclosed in accordance with the JSE Listings Requirements:

a)	Nature of interest of executive:	Direct beneficial Â
b)	On-market or off-market:	On-market
c)	Clearance given in terms of paragraph 3.66 of the JSE Listings Requirements:	Yes
d)	Total value of transactions	ZAR 425,000
e)	Holding following transactions:	Direct beneficial 45,000 ordinary shares Â

Â

Â

Johannesburg

Â

9 October 2025

Â

For further information on Pan African, please visit the Company's website at

[www.panafricanresources.com](http://www.panafricanresources.com)

Â

#### Corporate information

<b>Corporate Office</b> The Firs Building 2nd Floor, Office 204 Corner Cradock and Biermann Avenues Rosebank, Johannesburg South Africa Office: + 27 (0)11 243 2900 <a href="mailto:info@paf.co.za">info@paf.co.za</a>	<b>Registered Office</b> 107 Cheapside, 2 <sup>nd</sup> Floor London, EC2V 6DN United Kingdom Office: + 44 (0)20 3869 0706
<b>Chief Executive Officer</b> Cobus Loots Office: + 27 (0)11 243 2900 2900	<b>Financial Director and debt officer</b> Marileen Kok Office: + 27 (0)11 243 2900
<b>Head: Investor Relations</b> Hethen Hira Tel: + 27 (0)11 243 2900 E-mail: <a href="mailto:hhira@paf.co.za">hhira@paf.co.za</a>	Website: <a href="http://www.panafricanresources.com">www.panafricanresources.com</a>
<b>Company Secretary</b> Jane Kirton <b>St James's Corporate Services Limited</b> Office: + 44 (0)20 3869 0706	<b>Nominated Adviser and Joint Broker</b> Ross Allister/Georgia Langoulant <b>Peel Hunt LLP</b> Office: +44 (0)20 7418 8900
<b>JSE Sponsor &amp; JSE Debt Sponsor</b> Ciska Kloppers <b>Questco Corporate Advisory Proprietary Limited</b> Office: + 27 (0) 63 482 3802	<b>Joint Broker</b> Thomas Rider/Nick Macann <b>BMO Capital Markets Limited</b> Office: +44 (0)20 7236 1010
Â	<b>Joint Broker</b> Matthew Armitt/Jennifer Lee <b>Joh. Berenberg, Gossler &amp; Co KG (Berenberg)</b> Office: +44 (0)20 3207 7800

Â