

13 October 2025

Tiger Alpha PLC

Launch of Staking Strategy on Hyperliquid (HYPE)

Investment will mark a complementary addition to Tiger Alpha's current decentralized infrastructure strategy

Tiger Alpha PLC ("Tiger Alpha" or "the Company", an investment vehicle focused on incubating high-growth technology and mining ventures, is pleased to announce the launch of its staking strategy on the Hyperliquid (HYPE) network (the "Strategy"). The Company has initially allocated £250,000 towards the Strategy and technical implementation is expected to begin in Q4 2025, with early yield and participation metrics to be reported in the Company's year-end update.

Background

Staking refers to the process by which participants lock digital assets within a blockchain protocol to secure the network, validate transactions, and earn yield or governance rights in return. It underpins most proof-of-stake and delegated consensus systems, aligning network security with participant incentives.

On the HYPE network, staking extends beyond traditional security provision. Participants stake assets to supply liquidity, support trading depth, and govern protocol parameters, effectively powering the decentralized exchange itself. This structure allows stakers to share in transaction fees and yield streams generated by market activity, aligning liquidity provision with network value creation.

Hyperliquid is a next-generation, fully on-chain decentralized exchange (DEX) designed to deliver institutional-grade trading performance within a permissionless environment. Operating as a Layer-1 blockchain with native order book infrastructure, Hyperliquid enables high-speed, transparent derivatives and spot trading without intermediaries. Participants provide liquidity, secure the network through staking, and earn HYPE tokens proportional to their contribution to market depth, governance, and trading activity.

Rationale for Strategy

This initiative complements the Company's Bittensor subnets, most recently announced on 30 June 2025, deepening Tiger Alpha's commitment to investing in core infrastructure across decentralized artificial intelligence (AI) and finance.

Building on the Company's growing investment presence within the Bittensor ecosystem, the Strategy as described above has been designed to establish to complement the Bittensor strategy by building an additional flexible, staking framework across select decentralized liquidity protocols.

Implementation of the Strategy

The Company's initial plan is to acquire HYPE tokens and stake them on a third party staking service. The expected staking return fluctuates and is based on the amount of HYPE staked with rewards decreasing as more tokens are staked. The return has fluctuated over time but based on recent data it is around 2.27% to 4.50% annually. The Company can elect to re-stake the rewarded HYPE or to convert the HYPE to fiat at any time.

Jonathan Bixby, Chief Executive Officer of Tiger Alpha PLC, commented:

"The launch of our staking strategy on **HYPE** marks a pivotal evolution in Tiger Alpha's journey. Our dedicated Tao subnets established Tiger Alpha as a public gateway into decentralized artificial intelligence - this new strategy into **HYPE** expands that vision into decentralized liquidity. If Tao represents the *intelligence layer* of the decentralized economy, then HYPE represents its *liquidity layer* - the neural bloodstream that enables intelligence, computation, and value to move and compound across digital networks. By combining AI computation with on-chain capital efficiency, we are building a foundation that mirrors the dual structure of the internet itself: intelligence and liquidity, working in concert. We believe this positions Tiger Alpha uniquely at the convergence of two of the most transformative forces in the digital economy."

About Tiger Alpha PLC

Tiger Alpha PLC (formerly **Tiger Royalties and Investments PLC**) is an AIM traded investment vehicle focused on incubating high-growth technology and mining ventures. High-growth technology focuses on frontier technologies, including artificial intelligence, decentralized infrastructure, and digital asset networks. The Company's strategy centres on building long-term value through participation in distributed computing, liquidity, and data networks.

Glossary

Blockchain protocol - A set of digital rules and mechanisms that define how data, transactions, and value are securely recorded and verified on a blockchain network.

Proof-of-stake system - A blockchain consensus model where participants validate transactions and secure the

network by locking ("staking") their tokens instead of using energy-intensive mining.

Consensus systems - The processes by which decentralized networks agree on a single, verified version of data or transactions without a central authority.

Layer-1 blockchain - A base blockchain network (such as Bitcoin, Ethereum, or Hyperliquid) that processes and finalizes transactions directly on its main ledger without relying on another chain.

For further information, please visit www.tigerinvests.com.

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