

13 October 2025

Cordel Group PLC
("Cordel" or the "Company" or the "Group")

Middle East Contract Expansion

Cordel Group PLC (AIM: CRDL), the Artificial Intelligence platform for transport corridor analytics, is pleased to announce an expansion to our contract working with a significant customer based in the Middle East. Following the successful conclusion of the initial 6-month contract announced in June 2024, Cordel has been awarded a second phase covering approximately double the amount of track mileage capture and analysis, which is to be delivered over the next 6 months.

Rail corridor data will be captured using Cordel's Rugged LiDAR hardware including high-resolution video aligned to the customers network model with precise locational information. Processed outputs shall be used primarily for clearance and gauging purposes, with data made available to the customer's stakeholders via the Cordel Connect web platform.

The project further extends Cordel's long-term strategic partnership with D/Gauge, the UK's leading rail gauging services company and part of the TUV Rheinland Group. D/Gauge's clearance capabilities complement Cordel's rail corridor asset detection AI technology and automated clearance datasets, enabling railway operators to rapidly and efficiently obtain safety-critical gauging and clearance information for all projects, plans, and routes in their network.

John Davis, CEO of Cordel, commented:

"We are thrilled to continue delivering our valuable digital inspection and clearance data to this prestigious, flagship customer in the Middle East. With considerable investment across the region, Cordel is well-positioned to play an important role in delivering leading edge digital inspection technologies. Furthermore, by extending our relationship with D/Gauge, we continue to demonstrate our value in providing the accurate, consistent and high frequency data required in order to drive a strategic clearance and gauging programme."

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About Cordel

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.cordel.ai

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