

14 October 2025

RECORD PLC

Directorate Change and Senior Subsidiary Appointment

Record plc ("Record", the "Company" or the "Group"), the specialist currency and asset manager, announces a senior appointment at Record Currency Management Limited ("RCML"), the Group's FCA regulated subsidiary

Dr. Othman Boukrami

Record is pleased to announce the appointment of Dr. Othman Boukrami as a member of the RCML Executive Leadership Team and RCML Board Director, subject to FCA approval. Othman is well known to the Group after serving as a Non-Executive Director for Record since July 2024. He was previously the CIO and Deputy CEO at the Currency Exchange Fund (TCX), having built a career of more than 16 years there. Othman led the development of currency hedging in developing and frontier markets and mobilizing private sector investments. With Othman's skill set and experience he will join the Board of RCML to implement our long-term strategic goals and to further develop our frontier market offering.

Othman will step down with immediate effect from his role as Record Non-Executive Director, before joining RCML in an executive capacity on 1 December 2025. A search for a replacement Non-Executive Director is now underway.

Following the appointment, Dr. Jan Witte, Record plc CEO, said:

After working with Othman on the Group Board for the last year, I am delighted that he will now join RCML as a member of the Executive Leadership Team and Board Director. Othman adds considerable strength to our talented leadership team, alongside our recently appointed Group CIO, Andreas Daenzer, and we are confident that our newly formed team has the skills and experience to deliver on our strategy.

Dr. Othman Boukrami said:

I am honoured to be joining RCML in an executive capacity at such a dynamic time for the industry. I look forward to collaborating with the talented team to build on the firm's distinguished legacy, support its continued growth, and deliver long-term value to our clients. RCML has established a strong reputation for excellence in currency risk management and for its unwavering commitment to innovation, transparency, and client service, and I am proud to contribute to this mandate.

This notice is given in fulfilment of Record's obligations under UKLR 6.4.6 of the Listing Rules.

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