

14 October 2025

MHA plc
("MHA", the "Company" and together with its subsidiaries the "Group")

**BTSEE Completion Payments
Issue of Equity & Total Voting Rights**

MHA (AIM: MHA), a leading professional services provider of audit and assurance, tax, accountancy and advisory services announces the issue of 2,832,081 new ordinary shares of 1p each in the Company ("Ordinary Shares") to satisfy completion payments due to the vendors of Baker Tilly South-East Europe Holdings Limited ("BTSEE"), of which 1,875,911 are to be contributed by the vendors to the Company's employee benefit trust ("EBT").

The Company announced the completion of the acquisition of BTSEE on 11 August and confirmed payment of 90% of the initial consideration in a mix of cash and Ordinary Shares, noting that a balancing payment would be made to the vendors based on completion accounts, which are now finalised.

The final payments comprise approximately €0.48m in cash, 956,170 new Ordinary Shares issued directly to the vendors as well as 1,875,911 new Ordinary Shares issued to the EBT, the latter representing the vendors' EBT contribution payment.

Application has been made for 2,832,081 new ordinary shares to be admitted to trading on AIM on 15 October 2025 ("Admission"). Following Admission, the Company will have 284,905,914 ordinary shares of 1p each in issue. The Company holds no shares in Treasury. The total voting rights in the Company following Admission will therefore be 284,905,914. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Following Admission the EBT will hold 27,875,911 Ordinary Shares, representing approximately 9.78% of the Company's enlarged issued share capital.

Further detail on BTSEE is set out in the Company's announcements dated 7 May and 11 August 2025.

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About MHA

Founded in 1869, MHA is a leading professional services provider of audit and assurance, tax, accountancy and advisory services, based in the UK with an international presence.

Following the acquisition of Baker Tilly South East Europe on 10 August 2025, MHA now employs more than 2,300 people and has 153 Partners across its network of 30 offices, in the UK, Ireland, South East Europe and the Cayman Islands.

MHA is the representative of the Baker Tilly International ("BTI") Network in the UK, Ireland, Cyprus, Greece, Romania, Bulgaria and Moldova.

information, please contact ms@seg.com or visit www.ms.com.

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