

15 October 2025

Sound Energy PLC

("Sound" or the "Company")

Board Changes and Appointment of CEO

Sound Energy PLC, (AIM:SOU) the AIM listed transition energy company, is pleased to announce the appointment of Mr Majid Shafiq as Chief Executive officer to the Company. Majid Shafiq has also been appointed to the board of Sound Energy PLC.

Graham Lyon, the Company's Executive Chairman, will transition to non-executive Chairman over the course of the next six months.

Majid Shafiq is a seasoned professional with over thirty-five years of experience in the energy sector, combining extensive international industry and capital markets expertise. He began his career with Mobil North Sea Limited, spending thirteen years in a variety of petroleum engineering and commercial roles. He subsequently worked for seventeen years in London investment banking with specialist energy-focused firms, including Tristone Capital and FirstEnergy Capital, where he advised private and public small to mid-cap energy companies on mergers and acquisitions and equity capital markets transactions.

In 2018, Mr Shafiq was appointed Chief Executive Officer of AIM/TSX-listed i3 Energy plc, a position he held for six years until the company's sale at the end of 2024. During his tenure, the company grew from a pre-revenue micro-cap into a business producing 20,000 barrels of oil equivalent per day, distributed more than £45 million in dividends, and was sold for £174 million.

This combination of technical, financial, and leadership experience provides him with a comprehensive understanding of the energy sector and a demonstrated ability to execute growth strategies, raise capital, and deliver transactions that create shareholder value. Mr Shafiq holds an MEng in Petroleum Engineering and an MBA.

Regulatory disclosures (in accordance with Rule 17 and Schedule two paragraph (g) of the AIM Rules) are as set out below:

Mr Majid Shafiq (aged 61 years old) holds or has held the following directorships or partnerships in the past five years:

Current Directorships/Partnerships	Past Directorships/Partnerships
The Shahida Foundation	i3 Energy plc
	i3 Energy North Sea Limited
	i3 Energy Canada Limited
	20 Campdale Road Management Company Limited

Mr Shafiq holds no shares in Sound Energy at this time.

No further disclosures under Rule 17/Schedule 2(g).

Graham Lyon, Executive Chair, commented:

"We are pleased to welcome Majid to Sound Energy. Majid has a proven track record in growing businesses and creating substantial shareholder value. I look forward to supporting and passing the baton to Majid to take the Company forward to the next stage of its exciting path, delivering revenue, widening and growing the Company's portfolio with accretive opportunities."

For further information please visit www.soundenergyplc.com, follow on X [@soundenergyplc](https://twitter.com/soundenergyplc) and [LinkedIn](https://www.linkedin.com/company/soundenergyplc) or contact:

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About Sound Energy PLC :

Sound Energy is a compelling transition energy investment opportunity, listed on the UK AIM market of the London Stock Exchange, with operations in Morocco centred around onshore exploration, development and production of gas and advancing renewable power generation initiatives. Gas is the focal transition fuel and critical to the country's energy policy to move to sustainable, local renewable energy, away from imported coal and hydrocarbon fuels. The company has a 25-year development concession with a Micro - LNG development underway at Tendirara, the first major onshore gas resource in Morocco, and a funded piped gas project awaiting FID. Small scale LNG will supply the industrial market, the piped gas development is for the power sector. Exploration wells are funded to support the infrastructure led exploration potential. Together these give the company significant opportunities for scalable growth on its 28,000 square km of onshore permits. Sound Energy therefore plays a pivotal role in responding to rising energy demand in Morocco and is facilitating the energy transition. This is further enhanced by Sound's recent early-stage diversification into opportunities in renewable power generation and Hydrogen exploration in Morocco. Sound has strong stakeholder engagement and partnerships with leading Moroccan companies, thereby leveraging in country expertise in renewable energy projects and its funded gas developments. Financially, the company is focused on revenue targets from Phase 1 LNG production this year, judicious investment, prudent cost management and balance sheet deleveraging to fund asset development opportunities. A well supported financial structure and clear strategic focus make Sound Energy poised to deliver further growth potential from its access to Moroccan gas and energy markets.

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