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15 October 2025



capAI plc

(the "Company" and, together with its subsidiaries and subsidiary undertakings, the "Group" or "capAI")

Delivery of Completion Notice for Creator42 Licence and Option Agreement

capAI (LSE: CPAI) is pleased to confirm that, following the Company's announcement on 29 August 2025 regarding the execution of the Licence and Option Agreement ("LOA") for Creator42, R42 Group, LLC ("R42") has now formally delivered the completion notice to capAI under the LOA ("Completion Notice").

The Completion Notice confirms, in accordance with the terms of the LOA, that Creator42 has reached minimum viable product ("MVP") readiness and is functionally complete and ready for commercialisation, albeit not necessarily final or market-polished. As a result, the 12-month licence period and all associated rights granted to capAI under the LOA are now effective from 14 October 2025.

Management Commentary

Richard Edwards, Executive Chairman of capAI, commented:

"Formal delivery of the Completion Notice marks a major milestone in the evolution of Creator42, moving the platform from active development to functional completion and readiness for commercialisation, albeit not necessarily final or market-polished. This represents the culmination of significant IP and technology development within our alliance with R42."

Professor Ronjon Nag, Executive Director of capAI, added:

"This milestone demonstrates the strength of the R42 and capAI collaboration. With Creator42 now reaching MVP, we have established an operational bridge from text to video, powered by generative AI."

For the purposes of UK MAR, the person responsible for arranging release of this Announcement on behalf of capAI is Richard Edwards, Executive Chairman.

Enquiries

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This Announcement may include forward-looking statements, which are based on current expectations and projections about future events, including about the Group's operations, strategy, financial performance, development milestones, and the future prospects of its business divisions, including capMedia Inc and the Creator42 platform. These statements may include, without limitation, any statements preceded by, followed by or including words such as "target", "believe", "expect", "aim", "intend", "may", "anticipate", "estimate", "plan", "project", "will", "can have", "likely", "should", "would", "could" and any other words and terms of similar meaning or the negative thereof.

Forward-looking statements are based on current expectations and are subject to various risks and uncertainties that could cause actual outcomes to differ materially. These risks include, but are not limited to: successful execution of definitive agreements; regulatory approvals; development timelines; market acceptance; technological shifts; and broader economic conditions. No representation or warranty is made or will be made that any forward-looking statement will come to pass, and no assurance can be given that any forward-looking statement will prove accurate. Except as required by law, capAI undertakes no obligation to revise or update any forward-looking statement. The forward-looking statements in this Announcement speak only as at the date of this Announcement.

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