

Red Rock Resources PLC

("Red Rock" or the "Company")

Conditional Sale of Ivory Coast Licences

15 October 2025

Red Rock Resources Plc, the natural resource exploration and development company with interests in gold, base metals, battery metals, and hydrocarbons principally in Africa and Australia announces the execution ("**Execution**") of a binding conditional agreement to sell 100% of the issued shares of LacGold Resources SARLU, a wholly owned subsidiary in the Ivory Coast which holds Red Rock's gold exploration licences and applications in that country ("**the Assets**").

The buyer of the Assets is Dalaroo Metals Ltd ("**Dalaroo**" or "**DAL**"), an Australian exploration company listed on the Australian Securities Exchange (ASX:DAL).

Key points:

- **Red Rock to receive at Settlement 13,250,000 DAL shares with a current value of AUD 715,500 (£350,000) or AUD 0.054 per share**
- **DAL will pay Red Rock a Resource Definition Royalty of AUD 2 per ounce of any future Indicated Resource.**

Red Rock Chairman Andrew Bell comments "*We received three offers for our Ivory Coast licences, and chose Dalaroo as our preferred partner.*

We see the assets as highly prospective but given their considerable size, and our other commitments, we believed their sale under a partnership model to an aggressive explorer was our best way forward.

This was a part of our portfolio that was not regarded by shareholders as significant to our prospects.

Our decision to monetise the unregarded or non-core assets in our portfolio saw the recent sale of a gold royalty in Colombia, where we recently received all the agreed consideration. With this sale, we receive free trading shares now, giving us flexibility in managing our liquidity, and will participate in future success if exploration leads to an Indicated Resource or to eventual gold production."

Other Information on the transaction

The transaction is subject to two conditions precedent, these being satisfactory conclusion of due diligence by DAL and approval by the shareholders of DAL, and Settlement will occur five days after satisfaction or waiver of these conditions. The parties will use all reasonable endeavours to satisfy the Conditions Precedent as soon as possible after Execution and in any case before 31st December 2025.

The number of DAL shares to be issued at Settlement is 13,250,000.

The Assets will be sold subject to the existing 1.5% NSR (net smelter return) royalty.

The book value of the Assets in Red Rock's 31 December 2024 unaudited interim report for the half-year ended 31 December 2024 was £123,863.

Information on Dalaroo

The principal activity of Dalaroo, as reported in its unaudited interim report for the half-year ended 31 December 2024 ("**Interim Report**") is mineral exploration for resources at the company's Namban and Lyons River projects located in Western Australia which are prospective for Pb-Zn-Cu-Ag, Au, REE and PGE-Ni-Cu-Au deposits respectively. On 20 February 2025, Dalaroo executed a binding Heads of Agreement for an Option to acquire 100% of the Blue Lagoon Zirconium-Niobium-Rare Earth Element Project (MEL2022-07) located in the Gadar Province of Greenland. On 10 June 2025, Dalaroo announced it had agreed to acquire up to 80% interest in the Bongouanoa Project in Cote D'Ivoire comprising a 400km² application permit located in the richly gold endowed Sefwi-Comé Belts.

In the Interim Report, Dalaroo announced a net loss after income tax for the half-year of AUD875,722 (2023 loss: AUD315,298). At the end of the half-year the company had AUD1,400,176 in cash (30 June 2024: AUD409,236). Capitalised mineral exploration and evaluation expenditure (including acquisition costs) was AUD971,759 (30 June 2024: AUD971,759).

This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU, which is part of domestic UK law pursuant to the Market Abuse (Amendment) (EU Exit) regulations (SI 2019/310) and is disclosed in accordance with the Company's obligations under Article 17.

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