

16 October 2025

URU Metals Limited

("URU" or the "Company")

Commencement of Ground Geophysics & Regulatory Update

URU Metals Limited is pleased to announce the appointment of GF International (Pty) Ltd ("GeoFocus") to undertake a combined ground gravity and frequency-domain electromagnetic ("EM") survey over two priority targets at the Company's Zeb Nickel Project near Mokopane, Limpopo, South Africa. The work is designed to refine conductor geometry and generate decision-ready drill targets.

Regulatory & ESG update (rehabilitation guarantee)

In parallel, URU has appointed a specialist service provider to implement the environmental rehabilitation guarantee which is required for the granting of the Zeb Nickel mining right. The engagement covers issuance of the guarantee on terms that would be acceptable to the regulator and consistent with the Company's agreed financial-provisioning framework.

Richard Montjoie, Exploration VP, commented: "Transitioning from airborne targeting to ground geophysics is the critical step to refine our highest-priority conductors along the intrusive margins. The programme is designed to generate decision-ready targets for efficient drilling at Zeb Nickel. While the team is busy with the ground geophysics, we're also locking in the practical legislative compliance pieces. Putting the rehabilitation guarantee provider in place is a simple, value-protective step that keeps the Project on the front foot."

Geophysics Programme highlights

- **Targets & coverage:** Two grids totalling ~117.4 hectares with survey designs aligned to current access constraints.
- **Gravity:** ~475 stations on a 50 m grid using Scintrex CG-5 gravimeters with GNSS (RTK) GPS control; estimated to take 3 - 4 field days.
- **Ground EM:** ~22.45 line-km at 50 m line × 25 m station spacing using an IRIS PROMIS-10 frequency-domain system; with an initial 200 m coil spacing; estimated to take 3 - 4 field days.
- **Deliverables:** Final data and interpretative report upon completion, informing plate modelling and conductor ranking to support drill-target selection.

Schedule

Mobilisation is scheduled to commence in later October 2025, with acquisition expected to complete within 30 field days, subject to weather, line clearing and on-site access. The Company will provide an update on modelling outputs and drill parameters upon receipt and review of the contractor's report.

About the Company

URU Metals is a mineral exploration and development company focused on advancing its high-potential critical metals projects in South Africa. The Company is committed to creating sustainable value through responsible mining practices, regulatory compliance, and engagement with stakeholders. For more information, visit www.urumetals.com.

For further information, please contact:

URU Metals Limited

John Zorbas

(Chief Executive Officer)

+1 416 504 3978

SP Angel Corporate Finance LLP

(Nominated Adviser and Broker)

Ewan Leggat / Jen Clarke + 44 (0) 203 470 0470

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