

17-Oct-2025 / 07:00 GMT/BST

17 October 2025

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

RESTRUCTURING UPDATE

Further to its announcement on 1 October 2025, in which the Company advised it was advancing more than one route to implement the Restructuring, it today confirms that the Restructuring will result in no residual value being retained by existing shareholders.

The Company remains focused on completing the Restructuring in the shortest possible time and by the end of November 2025. It has made very good progress towards implementation, and expects to shortly conclude a Lock Up Agreement in respect of the identified implementation route, which will support the Group's operational capability and ongoing delivery.

The Group expects to share further detail in the coming days.

ENDS

For further information contact:
Petrofac Limited
+44 (0) 207 811 4900

David Boyd
Investor Relations
david.boyd@petrofac.com

Sophie Reid, Group Director of Communications
sophie.reid@petrofac.com

Teneo (for Petrofac)
+44 (0) 207 353 4200
petrofac@teneo.com

NOTES TO EDITORS

Petrofac

Petrofac is a leading international service provider to the energy industry, with a diverse client portfolio including many of the world's leading energy companies.

Petrofac designs, builds, manages and maintains oil, gas, refining, petrochemicals and renewable energy infrastructure. Our purpose is to enable our clients to meet the world's evolving energy needs. Our four values - driven, agile, respectful and open - are at the heart of everything we do.

Petrofac's core markets are in the Middle East and North Africa (MENA) region and the UK North Sea, where we have built a long and successful track record of safe, reliable and innovative execution, underpinned by a cost effective and local delivery model with a strong focus on in-country value. We operate in several other significant markets, including India, South East Asia and the United States. We have 7,300 employees based across 31 offices globally.

Petrofac is listed on the London Stock Exchange (symbol: PFC) trading in Petrofac shares is currently suspended pending publication of the Groups Full Year 2024 Audited Accounts.

For additional information, please refer to the Petrofac website at www.petrofac.com

Dissemination of a Regulatory Announcement, transmitted by EQS Group.
The issuer is solely responsible for the content of this announcement.

ISIN: GB00B0H2K534
Category Code: MSCU
TIDM: PFC
LEI Code: 2138004624W8CKCSJ177
OAM Categories: 2.2. Inside information
Sequence No.: 405369
EQS News ID: 2214582

End of AnnouncementEQS News Service
