

17 October 2025

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## ConroyÂ GoldÂ andÂ NaturalÂ ResourcesÂ plc

(â€œConroyâ€ or the â€œCompanyâ€)

### Warrant Exercise Holdings in the Company and PCA Dealing Total Voting Rights

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#### **Warrant Exercise**

Conroy Gold and Natural Resources plc (AIM: CGNR), the gold exploration and development company focused on Ireland and Finland, announces that the Company has received warrant exercise notices to subscribe for a total of 4,558,258 new ordinary shares of â,0.001 each in the Company ("Ordinary Shares") at an exercise price of 9.5 pence per Ordinary Share generating cash proceeds of c. Â£433,034 for the Company. Â These warrants were issued as part of the fundraising announced by the Company on 9 October 2024 (the â€œWarrantsâ€). The remaining 2,697,224 Warrants that remain unexercised have now lapsed.

An application has been made for the 4,558,258 new Ordinary Shares to be admitted to trading on AIM (â€œAdmissionâ€) with admission expected to become effective on or around 21 October 2025.

#### **Holdings in the Company and PCA Dealing**

Of those who have exercised Warrants, Mr Philip Hannigan (a substantial shareholder in Conroy as defined in the AIM Rules for Companies) will be issued 1,000,000 new Ordinary Shares and, as a consequence, is expected to hold 10,058,445 Ordinary Shares representing 13.07% of the enlarged share capital of the Company on Admission.

Furthermore, the Estate of Professor Richard Conroy (the â€œEstateâ€) has also exercised warrants over 779,763 Ordinary Shares and as a consequence is expected to hold 5,026,431 Ordinary Shares representing 6.53% of the enlarged share capital of the Company on Admission. Â In tandem with the exercise of these warrants, an amount of Â£74,078 is being repaid to the Estate in respect of an outstanding shareholder loan, thereby clearing remaining amounts owing to the Estate not already covered by the arrangements announced by the Company on 28 August 2025 in relation to accrued Directors fees and remuneration.

The exercise of Warrants by the Estate is deemed to be a PCA dealing and the table below provides further details in accordance with the UK Market Abuse Regulation.

#### **Total Voting Rights**

On Admission, and for the purposes of the FCA Disclosure Guidance and Transparency Rules, the Company's total issued voting share capital will consist of 76,949,433 Ordinary Shares with one voting right per ordinary share. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the FCAâ€™s Disclosure Guidance and Transparency Rules.

#### **About the â€œDiscs of Goldâ€™ project**

Conroyâ€™s â€œDiscs of Goldâ€™ project in Ireland is defined by two parallel district scale gold trends, extending over c.90km, which are 100 per cent. held under license by the Company, anchored by the Clontibret gold deposit. The Clontibret target area contains a currently defined 517Koz gold resource @ 2.0 g/t Au (320Koz Au Indicated and 197Koz Au Inferred (2017)) which remains open in multiple directions. The Company has identified a further seven gold targets in its license area with the Clay Lake and Creenkill gold targets being of particular interest. Gold occurs in multiple styles in the Companyâ€™s license area, including free gold, refractory gold in arsenopyrite and gold associated with pyrite and antimony (stibnite), suggesting multiple hydrothermal events seeded the deposit. There are clear geological analogies between the â€œDiscs of Goldâ€ targets and large gold deposits in Southeastern Australia and Atlantic Canada.

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Visit the website at:Â [www.conroygold.com](http://www.conroygold.com)

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The below notifications made in accordance with the requirements of the UK Market Abuse Regulation provide further detail:

1	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	The Estate of the Professor Richard Conroy (the "Estate")
2	<b>Reason for the notification</b>	
a)	Position/status	The Estate is a person closely associated with Maureen Jones (a PDMR and Managing Director of the Company) by virtue of her being one of the executors of the Estate
b)	Initial notification /Amendment	Initial notification
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Conroy Gold and Natural Resources plc
b)	LEI	635400YIAKIIIDS7JKF64
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of â,~0.001 each in Conroy Gold and Natural Resources plc  Identification code (ISIN): IE00BZ4BTZ13
b)	Nature of the transaction	Exercise of Warrants
c)	Price(s) and volume(s)	Price: 9.5 pence per share  Volume: 779,763  Â
d)	Aggregated information  - Aggregated volume  - Price	See above.

e)	Date of the transaction	16 October 2025
f)	Place of the transaction	Outside of a trading venue

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